

Everfuel A/S (Thu, Jun 27, 2024)

Sell candidate since Jun 24, 2024

Loss -4.47%

StockInvest.us
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score: **-3.21**
#21596/ 54241

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Everfuel A/S** stock price gained **2.28%** on the last trading day (Thursday, 27th Jun 2024), rising from **kr9.20** to **kr9.41**. During the last trading day the stock fluctuated **2.06%** from a day low at **kr9.22** to a day high of **kr9.41**. The price has fallen in 8 of the last 10 days and is down by **-7.38%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **9 thousand** more shares were traded than the day before. In total, **33 thousand** shares were bought and sold for approximately **kr311.63 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.72%** during the next 3 months and, with a 90% probability hold a price between **kr6.61** and **kr12.51** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, May 14, 2024**, and so far it has risen 14.06%. Further rise is indicated until a new top pivot has been found. **Everfuel A/S** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Everfuel A/S** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **kr9.91** and **kr9.77**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Everfuel A/S finds support from accumulated volume at kr9.20 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr9.61**, **kr9.94** and **kr11.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **kr0.190** between high and low, or **2.06%**. For the last week, the stock has had daily average volatility of **10.20%**.

Everfuel A/S holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**