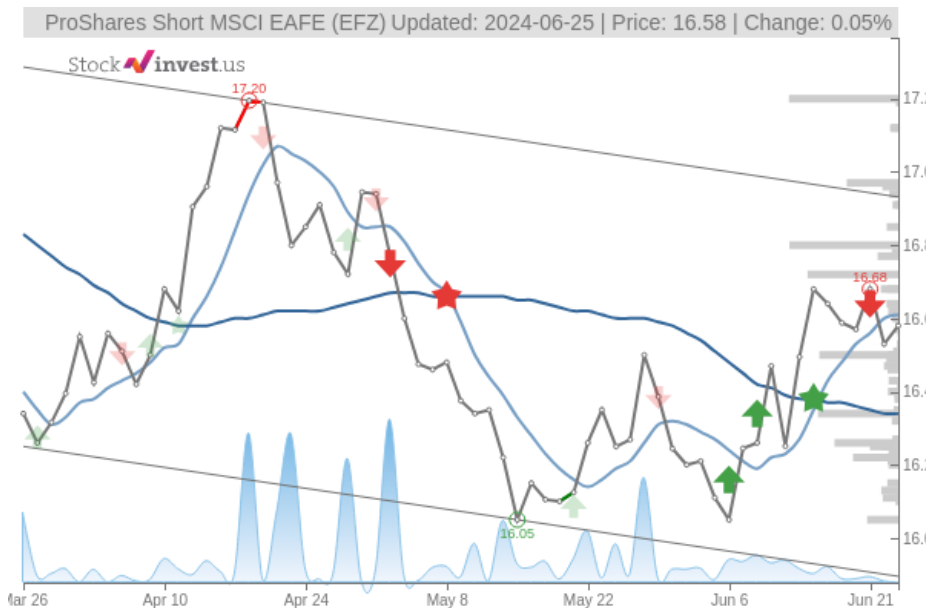


ProShares Short MSCI EAFE (Tue, Jun 25, 2024)

Sell candidate since Jun 24, 2024

Gain 0.30%

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score: **-2.54**
#/ 52282

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **ProShares Short MSCI EAFE** ETF price gained **0.302%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$16.53** to **\$16.58**. During the last trading day the ETF fluctuated **0%** from a day low at **\$16.58** to a day high of **\$16.58**. The price has been going up and down for this period, and there has been a **1.97%** gain for the last 2 weeks. Volume fell on the last day by **-2 thousand** shares and in total, **103** shares were bought and sold for approximately **\$1.71** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.05%** during the next 3 months and, with a 90% probability hold a price between **\$15.57** and **\$16.58** at the end of this 3-month period.

The **ProShares Short MSCI EAFE** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$16.61**. On a fall, the ETF will find some support from the long-term average at approximately **\$16.34**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-0.600%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

ProShares Short MSCI EAFE finds support from accumulated volume at **\$16.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$16.77**, **\$16.80** and **\$17.20**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.323%**

ProShares Short MSCI EAFE holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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