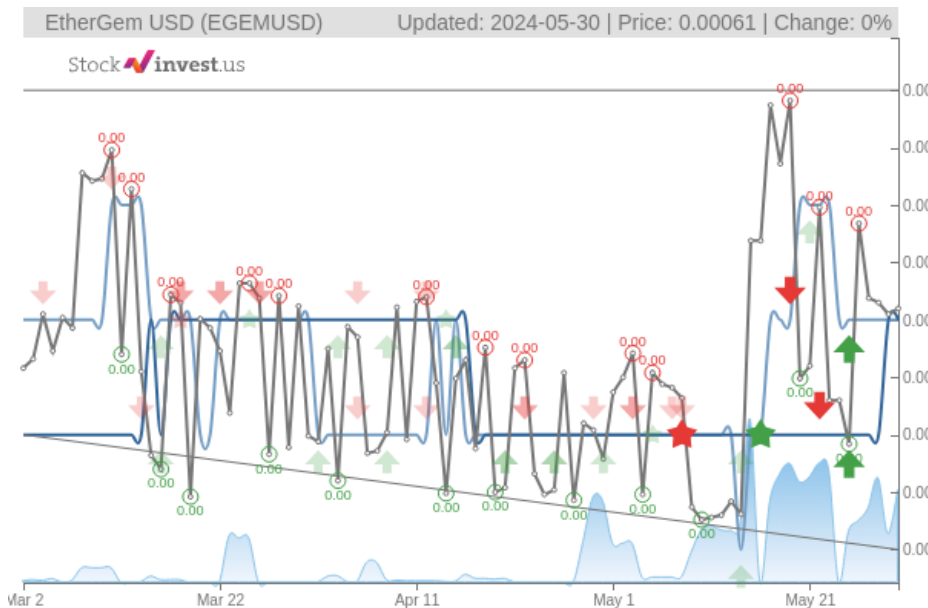


EtherGem USD (Thu, May 30, 2024)

Buy candidate since May 26, 2024

Loss -10.82%

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score: **1.43**
#/ 32803

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **EtherGem USD** cryptocurrency price gained **0.82%** on the last trading day (Thursday, 30th May 2024), rising from **\$0.0006** to **\$0.0006**. During the last trading day the cryptocurrency fluctuated **56.24%** from a day low at **\$0.0006** to a day high of **\$0.0009**. The price has fallen in 5 of the last 10 days but is still up by **11.11%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **197** more shares were traded than the day before. In total, **417** shares were bought and sold for approximately **\$0.254**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-4.06%** during the next 3 months and, with a 90% probability hold a price between **\$0.0004** and **\$0.0008** at the end of this 3-month period.

The **EtherGem USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0006** and **\$0.0006**. A breakdown below any of these levels will issue sell signals. **EtherGem USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Sunday, May 26, 2024**, and so far it has fallen -10.82%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0006** and **\$0.0005**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0007**, **\$0.0007** and **\$0.0007**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0003** between high and low, or **56.24%**. For the last week, the cryptocurrency has had daily average volatility of **49.86%**.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

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