

Ege Profil Ticaret ve Sanayi Anonim Sirketi (Tue, May 07, 2024)

Sell candidate since Apr 09, 2024

Loss -3.25%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.38**

#15294/ 30035

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Ege Profil Ticaret ve Sanayi Anonim** stock price fell by **-2.47%** on the last day (Tuesday, 7th May 2024) from **TRY 210.80** to **TRY 205.60**. During the last trading day the stock fluctuated **3.69%** from a day low at **TRY 203.40** to a day high of **TRY 210.90**. The price has been going up and down for this period, and there has been a **-0.82%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-98 thousand** shares and in total, **298 thousand** shares were bought and sold for approximately **TRY 61.30** million.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 192.94** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **8.88%** during the next 3 months and, with a 90% probability hold a price between **TRY 210.07** and **TRY 280.79** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ege Profil Ticaret ve Sanayi Anonim** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 208.24** and **TRY 214.06**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, March 15, 2024**, and so far it has fallen **-16.52%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Ege Profil Ticaret ve Sanayi Anonim finds support from accumulated volume at **TRY 195.40** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 225.10**, **TRY 231.60** and **TRY 239.70**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 7.50** between high and low, or **3.69%**. For the last week, the stock has had daily average volatility of **3.95%**.

The **Ege Profil Ticaret ve Sanayi Anonim** stock holds several negative signals and despite the positive trend, we believe **Ege Profil Ticaret ve Sanayi Anonim** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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