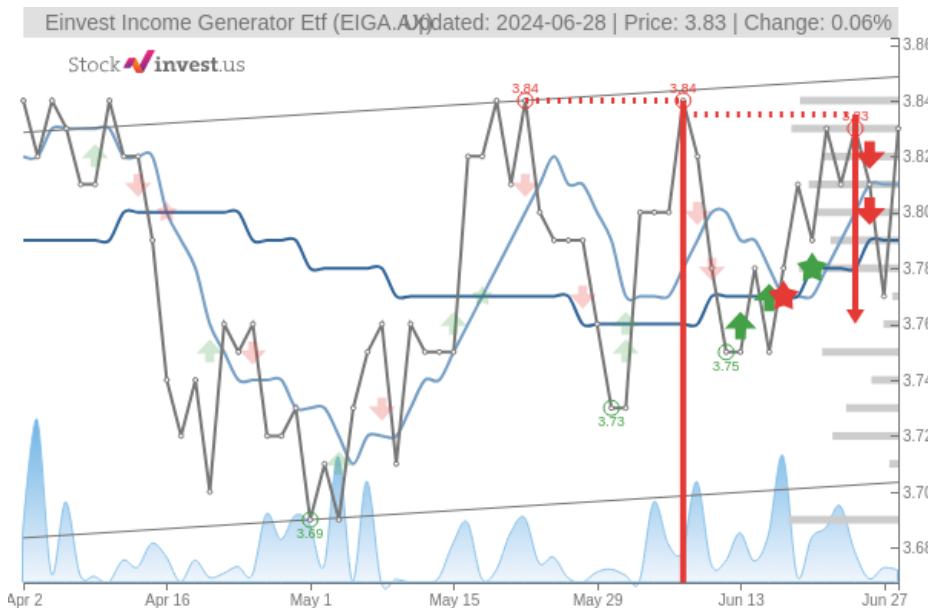


# Einvest Income Generator Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 18, 2024

Gain 1.32%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.44**  
#/ 54216

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Einvest Income Generator Etf** trust price gained **1.59%** on the last trading day (Friday, 28th Jun 2024), rising from **\$3.77** to **\$3.83**. During the last trading day the trust fluctuated **0.787%** from a day low at **\$3.81** to a day high of **\$3.84**. The price has been going up and down for this period, and there has been a 1.32% gain for the last 2 weeks. Volume fell on the last day by **-650** shares and in total, **4** thousand shares were bought and sold for approximately **\$16.44** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The trust is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$3.85** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Einvest Income Generator Etf** trust with a 90% probability to be traded between \$3.72 and \$3.87 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Einvest Income Generator Etf** trust holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$3.81** and **\$3.79**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 25, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

**Einvest Income Generator Etf** finds support from accumulated volume at \$3.82 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$3.84**.

In general the trust tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the trust. During the last day, the trust moved **\$0.0300** between high and low, or **0.787%**. For the last week the trust has had daily average volatility of **1.16%**

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Einvest Income Generator Etf** trust to perform well in the short-term period. We have upgraded our analysis conclusion for this trust since the last evaluation from a Hold/Accumulate to a Buy candidate.

**Risk:** Low

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