## E-Home Household Service Holdings Limited (Fri, May 03, 2024)

Sell candidate since Apr 25, 2024 Loss -44.65%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -7.16

#18546/30045

Trend MV Long: MV Short: Sell Sell Volume: Sell MACD: Sell

## **Tech commentaries:**

The E-Home Household Service Holdings Ltd stock price gained 2.67% on the last trading day (Friday, 3rd May 2024), rising from \$0.415 to \$0.426. During the last trading day the stock fluctuated 5.84% from a day low at \$0.411 to a day high of \$0.435. The price has fallen in 9 of the last 10 days and is down by -86.41% for this period. Volume fell on the last day by -463 thousand shares and in total, 876 thousand shares were bought and sold for approximately \$373.48 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to rise 37.78% during the next 3 months and, with a 90% probability hold a price between \$0.587 and \$4.52 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The E-Home Household Service Holdings Ltd stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.501 and \$1.83. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, April 19, 2024, and so far it has fallen -86.41%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

E-Home Household Service Holdings Ltd finds support from accumulated volume at \$0.424 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.435, \$0.526 and \$0.531.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0240 between high and low, or 5.84%. For the last week the stock has had daily average volatility of 13.30%.

The E-Home Household Service Holdings Ltd stock holds several negative signals and despite the positive trend, we believe E-Home Household Service Holdings Ltd will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: Very High** 

**Evaluation: Strong Sell Candidate**