Deka Msci Europe Mc Ucits Etf (Thu, Jun 27, 2024)

Buy candidate since Jun 20, 2024 Loss -0.22%



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score: 1.70

#/ 54252

Trend MV Long: MV Short: Buy Volume: Sell MACD: Sell

Tech commentaries:

The **Deka Msci Europe Mc Ucits Etf** ETF price fell by **-0.204**% on the last day (Thursday, 27th Jun 2024) from **12.72€**to **12.70€** . During the last trading day the ETF fluctuated 1.20% from a day low at 12.63€to a day high of 12.79€ The price has risen in 6 of the last 10 days but is still down by -1.18% for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by -411 shares and in total, 159 shares were bought and sold for approximately 2.02€thousand.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 12.62€ is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise 2.53% during the next 3 months and, with a 90% probability hold a price between 12.94€and 13.87€at the end of this 3-month period.

The Deka Msci Europe Mc Ucits Etf ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 12.73€ and 13.08€ A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on Friday, June 14, 2024, and so far it has risen 0.97%. Further rise is indicated until a new top pivot has been found.

Deka Msci Europe Mc Ucits Etf finds support from accumulated volume at 12.67€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 13.20€ 13.28€ and 13.35€

In general the ETF tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved 0.152€between high and low, or 1.20%. For the last week the ETF has had daily average volatility of 0.87%.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate