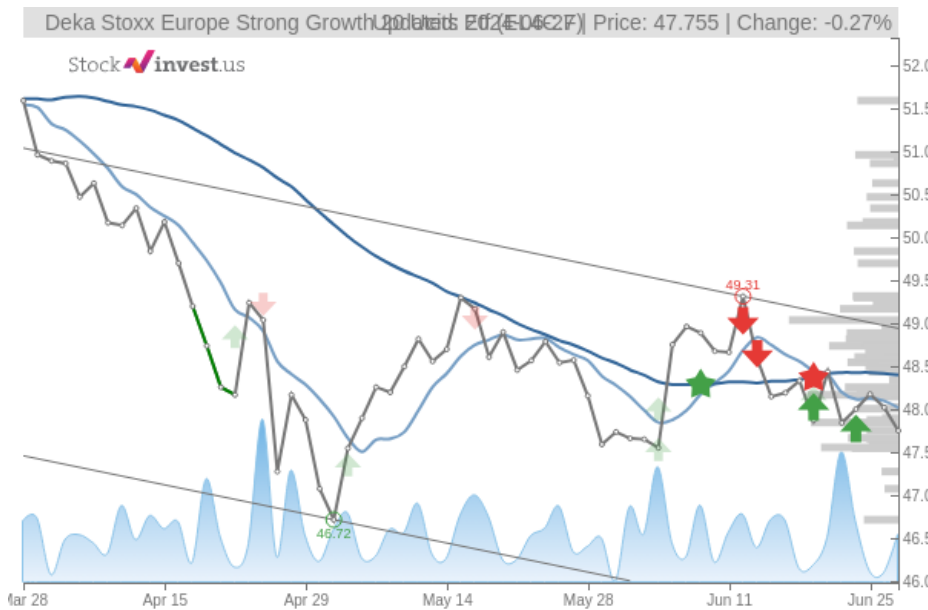


Deka Stoxx Europe Strong Growth 20 Ucits Etf (Thu, Jun 27, 2024)

Sell candidate since Jun 21, 2024 Loss -0.19%

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score: **-2.89**
#22085/ 54252

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Deka Stoxx Europe Strong Growth 20 Ucits** ETF price fell by **-0.562%** on the last day (Thursday, 27th Jun 2024) from **48.03€** to **47.76€**. During the last trading day the ETF fluctuated **1.46%** from a day low at **47.70€** to a day high of **48.40€**. The price has been going up and down for this period, and there has been a **-1.72%** loss for the last 2 weeks. Volume has increased on the last day by **5 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **8 thousand** shares were bought and sold for approximately **366.85€** thousand.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-4.10%** during the next 3 months and, with a 90% probability hold a price between **43.51€** and **46.94€** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The **Deka Stoxx Europe Strong Growth 20 Ucits** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **48.02€** and **48.40€**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen **-3.16%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Deka Stoxx Europe Strong Growth 20 Ucits** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Deka Stoxx Europe Strong Growth 20 Ucits finds support from accumulated volume at **47.67€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **47.85€**, **48.17€** and **49.04€**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **0.695€** between high and low, or **1.46%**. For the last week the ETF has had daily average volatility of **1.14%**.

Deka Stoxx Europe Strong Growth 20 Ucits holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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