

EscoinToken USD (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

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score: **-3.07**
#23911/ 54216

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

The **EscoinToken USD** stock price fell by **-2.70%** on the last day (Friday, 28th Jun 2024) from **\$1.06** to **\$1.03**. During the last trading day the stock fluctuated **3.04%** from a day low at **\$1.03** to a day high of **\$1.06**. The price has fallen in 7 of the last 10 days and is down by **-7.56%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-89 thousand** shares and in total, **1 million** shares were bought and sold for approximately **\$1.21** million.

The stock has broken the very wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$1.04**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 0.335%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **EscoinToken USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.06** and **\$1.21**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

EscoinToken USD finds support from accumulated volume at \$1.03 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.04**, **\$1.04** and **\$1.04**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.0313** between high and low, or **3.04%**. For the last week the stock has had daily average volatility of **3.28%**.

The EscoinToken USD stock holds several negative signals and despite the positive trend, we believe **EscoinToken USD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

Evaluation: Sell Candidate

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