Elia System Operator SA (Mon, Jul 13, 2020)

Buy candidate since Apr 16, 2020 | Gain 5.60%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

Image not found or type unknown

score: 0
#/ 30083

Trend:	Hold
MV Long:	Buy
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Elia System Operator SA** stock price gained **0.523%** on the last trading day (Monday, 13th Jul 2020), rising from **95.60€** to **96.10€**. During the last trading day the stock fluctuated **2.44%** from a day low at **94.30€** to a day high of **96.60€**. The price has fallen in 6 of the last 10 days but is still up by **7.02%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **11 thousand** more shares were traded than the day before. In total, **65** thousand shares were bought and sold for approximately **6.25€** million.

The stock has broken the weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **96.56€**. A reaction back to this level may hold a second chance to get out before further falls.

The **Elia System Operator SA** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **97.23€**. On a fall, the stock will find some support from the long-term average at approximately **89.14€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Friday, July 10, 2020**, and so far it has risen 0.523%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Elia System Operator SA finds support from accumulated volume at 95.00€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **98.80€**, **98.90€** and **100.00€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **2.30€** between high and low, or **2.44%**. For the last week the stock has had daily average volatility of **2.27%**.

Elia System Operator SA holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.