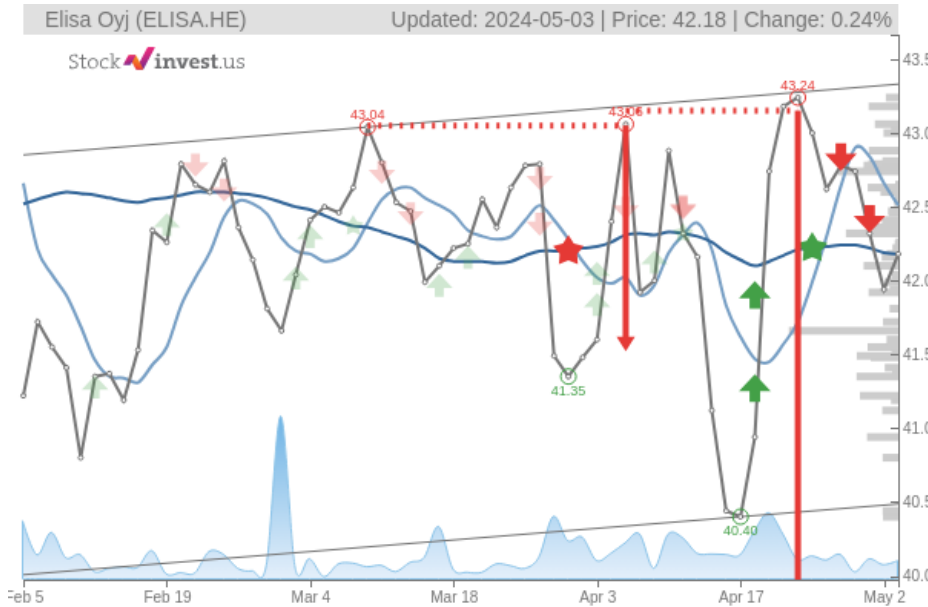


Elisa Oyj (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024

Loss -0.33%

StockInvest.us
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Vilnius, LT-01109
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score: **-1.23**

#11951/ 30045

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Elisa Oyj** stock price gained **0.572%** on the last trading day (Friday, 3rd May 2024), rising from **41.94€** to **42.18€**. During the last trading day the stock fluctuated **2.24%** from a day low at **42.00€** to a day high of **42.94€**. The price has been going up and down for this period, and there has been a 3.03% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **31 thousand** more shares were traded than the day before. In total, **277 thousand** shares were bought and sold for approximately **11.67€** million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Elisa Oyj** stock with a 90% probability to be traded between 40.94€ and 43.82€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Elisa Oyj** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **42.51€** and **42.18€**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen -2.45%. Further fall is indicated until a new bottom pivot has been found.

Elisa Oyj finds support from accumulated volume at 41.66€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **42.32€**, **42.74€** and **42.78€**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **0.94€ (2.24%)** between high and low. For the last week, the stock has had daily average volatility of **1.33%**.

Elisa Oyj holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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