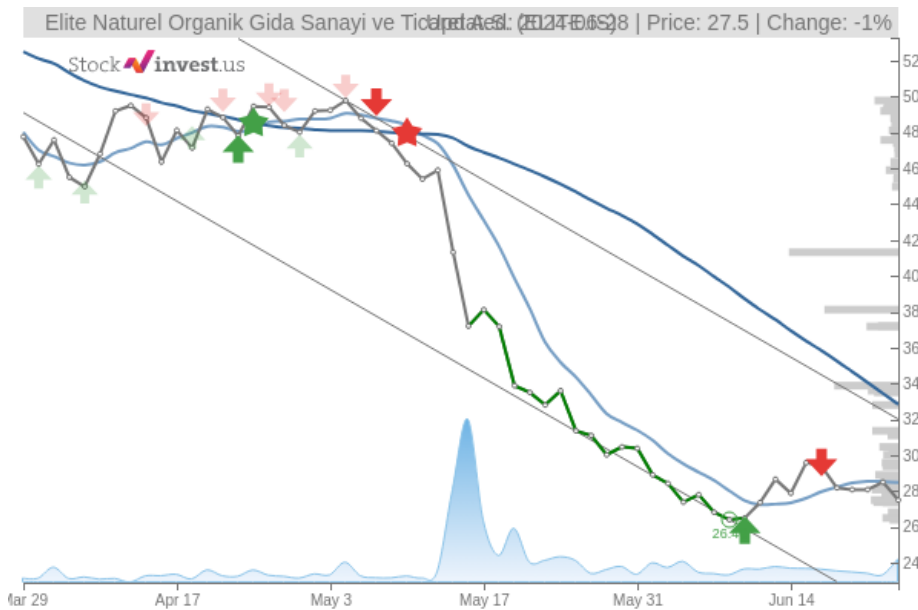


Elite Naturel Organik Gida Sanayi ve Ticaret A.S. (Fri, Jun 28, 2024)

Sell candidate since May 15, 2024 Loss -33.45%

StockInvest.us
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score: **-4.40**
#27054/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Elite Naturel Organik Gida Sanayi ve** stock price fell by **-3.51%** on the last day (Friday, 28th Jun 2024) from **TRY 28.50** to **TRY 27.50**. During the last trading day the stock fluctuated **7.02%** from a day low at **TRY 27.34** to a day high of **TRY 29.26**. The price has fallen in 5 of the last 10 days but is still up by **3.77%** over the past 2 weeks. Volume has increased on the last day by **2 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 million** shares were bought and sold for approximately **TRY 82.53 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-46.78%** during the next 3 months and, with a 90% probability hold a price between **TRY 11.16** and **TRY 17.04** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, June 10, 2024**, and so far it has risen 4.17%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Elite Naturel Organik Gida Sanayi ve** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 28.47** and **TRY 32.84**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Elite Naturel Organik Gida Sanayi ve finds support from accumulated volume at TRY 27.38 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 28.08**, **TRY 33.60** and **TRY 33.88**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 1.92** between high and low, or **7.02%**. For the last week, the stock has had daily average volatility of **5.06%**.

Elite Naturel Organik Gida Sanayi ve holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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