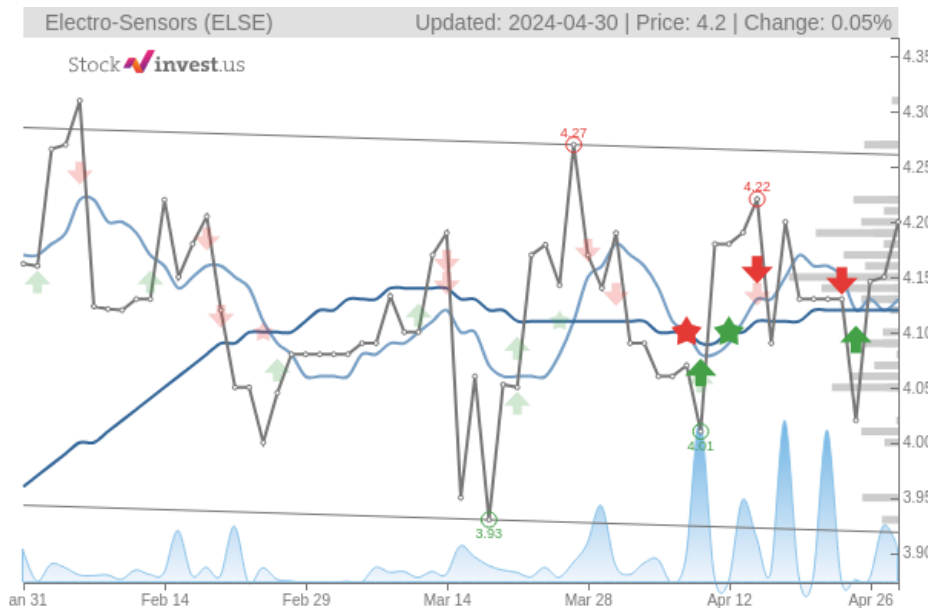


Electro-Sensors (Tue, Apr 30, 2024)

Hold candidate since Apr 29, 2024

Gain 1.20%

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score: **0.665**
#/ 30074

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Electro-Sensors** stock price gained **1.20%** on the last trading day (Tuesday, 30th Apr 2024), rising from **\$4.15** to **\$4.20**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.70%** from a day low at **\$4.05** to a day high of **\$4.20**. The price has risen in 5 of the last 10 days but is still down by **-0.49%** for this period. Volume fell on the last day by **-2 thousand** shares and in total, **3 thousand** shares were bought and sold for approximately **\$14.28 thousand**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is at the upper part of a horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$4.26** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Electro-Sensors** stock with a 90% probability to be traded between **\$3.90** and **\$4.24** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, April 16, 2024**, and so far it has fallen **-0.490%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. The **Electro-Sensors** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$4.13** and **\$4.12**. A breakdown below any of these levels will issue sell signals.

Electro-Sensors finds support from accumulated volume at **\$4.15** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$4.22**, **\$4.27** and **\$4.27**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.150** between high and low, or **3.70%**. For the last week the stock has had daily average volatility of **3.15%**.

Electro-Sensors holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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