

# Bnp Paribas Easy Energy & Metals Enhanced Roll (Thu, Jun 27, 2024)

Buy candidate since Jun 27, 2024

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score: **1.02**  
#/ 54252

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Bnp Paribas Easy Energy & Metals** ETF price gained **0.563%** on the last trading day (Thursday, 27th Jun 2024), rising from **11.02€** to **11.08€**. During the last trading day the ETF fluctuated **0.781%** from a day low at **11.01€** to a day high of **11.09€**. The price has been going up and down for this period, and there has been a **0.36%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **131** more shares were traded than the day before. In total, **133** shares were bought and sold for approximately **1.47€** thousand.

The ETF is at the lower part of a horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **10.94€** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Bnp Paribas Easy Energy & Metals** ETF with a **90%** probability to be traded between **11.15€** and **11.83€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the ETF today. The **Bnp Paribas Easy Energy & Metals** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **11.11€** and **11.13€**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 04, 2024**, and so far it has risen **1.76%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Bnp Paribas Easy Energy & Metals** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

**Bnp Paribas Easy Energy & Metals** finds support from accumulated volume at **10.98€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **11.09€**, **11.12€** and **11.52€**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **0.0860€** between high and low, or **0.781%**. For the last week the ETF has had daily average volatility of **0.604%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Bnp Paribas Easy Energy & Metals** ETF to perform well in the short-term period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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