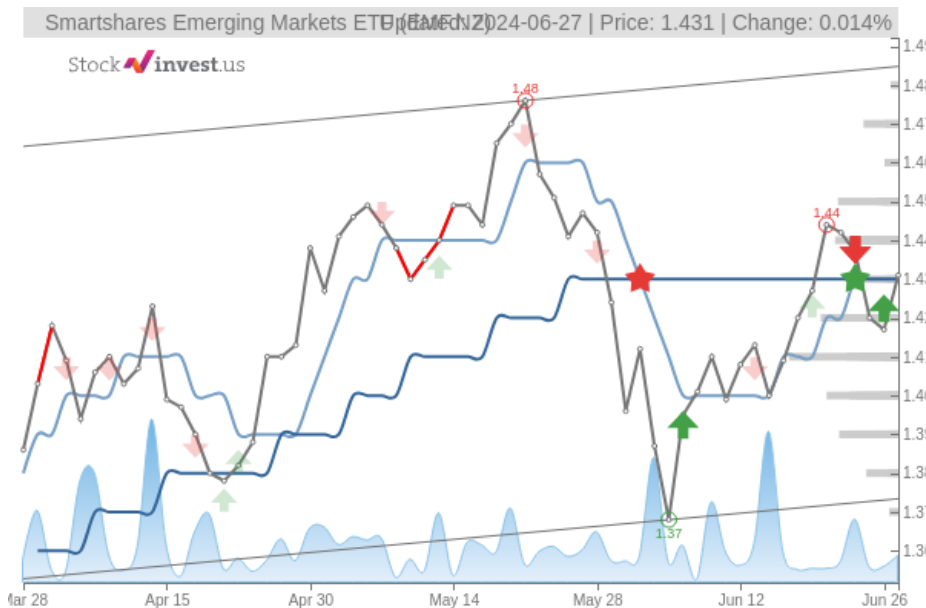


Smartshares Emerging Markets ETF (Thu, Jun 27, 2024)

Buy candidate since Jun 27, 2024

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score: **2.13**
#/ 54252

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Smartshares Emerging Markets ETF** stock price gained **0.99%** on the last trading day (Thursday, 27th Jun 2024), rising from **\$1.42** to **\$1.43**. During the last trading day the stock fluctuated **0.773%** from a day low at **\$1.42** to a day high of **\$1.43**. The price has been going up and down for this period, and there has been a **1.27%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **8 thousand** more shares were traded than the day before. In total, **35 thousand** shares were bought and sold for approximately **\$49.39 thousand**.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Smartshares Emerging Markets ETF** stock with a 90% probability to be traded between \$1.39 and \$1.51 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Smartshares Emerging Markets ETF** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$1.43**. On a fall, the stock will find some support from the long-term average at approximately **\$1.43**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Smartshares Emerging Markets ETF** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-0.90%**. Further fall is indicated until a new bottom pivot has been found.

Smartshares Emerging Markets ETF finds support from accumulated volume at \$1.42 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.44, \$1.44 and \$1.45**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0110** between high and low, or **0.773%**. For the last week the stock has had daily average volatility of **1.13%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Smartshares Emerging Markets ETF** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: Low

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