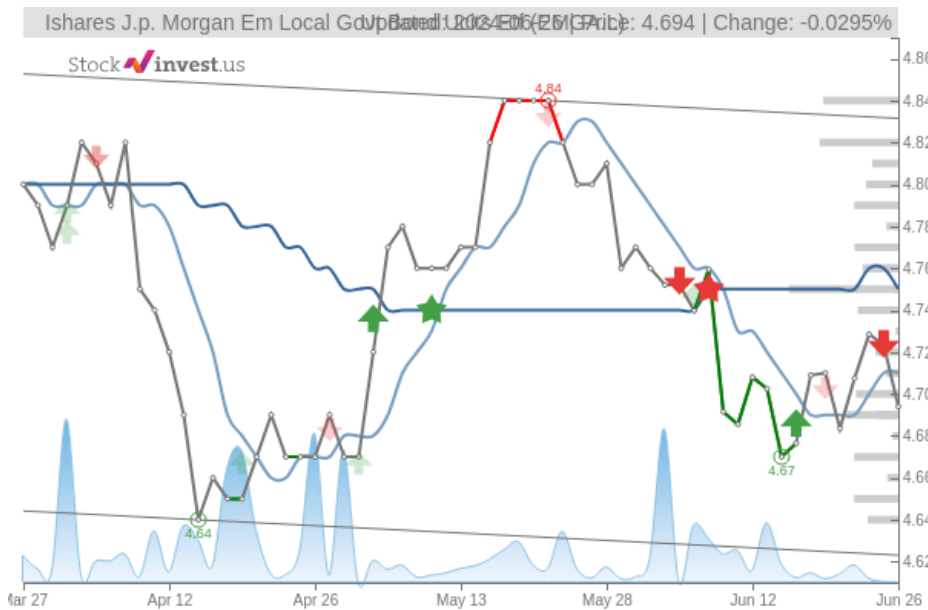


# Ishares J.p. Morgan Em Local Govt Bond Ucits Etf (Wed, Jun 26, 2024)

Hold candidate since Jun 25, 2024

Loss -0.62%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.93**

#/ 54252

Trend: **Hold**  
MV Long: **Sell**  
MV Short: **Sell**  
Pivot: **Buy**  
Volume: **Sell**  
MACD: **Buy**

## Tech commentaries:

The **Ishares J.p. Morgan Em Local Govt Bond** ETF price fell by **-0.625%** on the last day (Wednesday, 26th Jun 2024) from **\$4.72** to **\$4.69**. During the last trading day the ETF fluctuated **0.85%** from a day low at **\$4.69** to a day high of **\$4.73**. The price has been going up and down for this period, and there has been a **-0.3%** loss for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-2 thousand** shares and in total, **4 thousand** shares were bought and sold for approximately **\$16.90** thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ishares J.p. Morgan Em Local Govt Bond** ETF with a 90% probability to be traded between **\$4.60** and **\$4.81** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the ETF today. The **Ishares J.p. Morgan Em Local Govt Bond** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$4.71** and **\$4.75**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 0.514%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**Ishares J.p. Morgan Em Local Govt Bond** finds support from accumulated volume at **\$4.69** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$4.75**, **\$4.79** and **\$4.82**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.0400** between high and low, or **0.85%**. For the last week the ETF has had daily average volatility of **0.84%**

**Ishares J.p. Morgan Em Local Govt Bond** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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