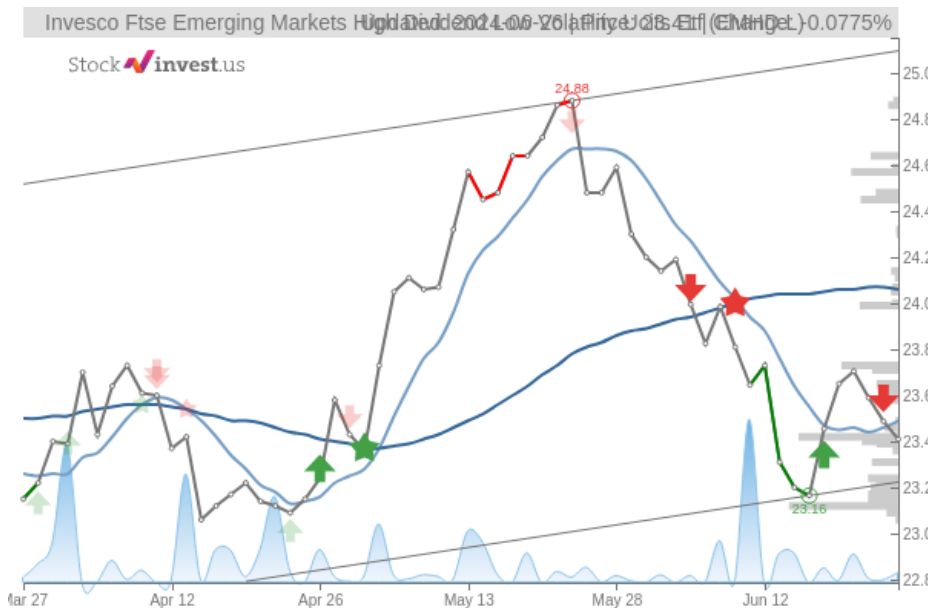


Invesco Ftse Emerging Markets High Dividend Low Volatility Ucits Etf

Buy candidate since Jun 18, 2024

Loss -0.19%

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score: **2.33**

#/ 54252

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Invesco Ftse Emerging Markets High** ETF price fell by **-0.330%** on the last day (Wednesday, 26th Jun 2024) from **\$23.49** to **\$23.41**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **1.95%** from a day low at **\$23.30** to a day high of **\$23.75**. The price has fallen in 6 of the last 10 days and is down by **-0.99%** for this period. Volume has increased on the last day by **241** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **336** shares were bought and sold for approximately **\$7.87** thousand.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$23.22** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **2.36%** during the next 3 months and, with a 90% probability hold a price between **\$23.77** and **\$25.69** at the end of this 3-month period.

The **Invesco Ftse Emerging Markets High** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$23.49** and **\$24.06**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Invesco Ftse Emerging Markets High** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 1.06%. Further rise is indicated until a new top pivot has been found.

Invesco Ftse Emerging Markets High finds support from accumulated volume at **\$23.40** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$23.42**, **\$23.65** and **\$23.73**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.455** between high and low, or **1.95%**. For the last week the ETF has had daily average volatility of **1.33%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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