Emblem (Thu, May 02, 2019)

Buy candidate since Jan 24, 2019 Gain 47.37%

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Trend MV Long: MV Short: Volume: MACD:

Tech commentaries:

No changes to the price of Emblem stock on the last trading day (Thursday, 2nd May 2019). During the last trading day the stock fluctuated 0% from a day low at \$1.40 to a day high of \$1.40. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 21.19% during the next 3 months and, with a 90% probability hold a price between \$1.57 and \$1.91 at the end of this 3-month period.

The Emblem stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$1.40 and \$1.36. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, March 15, 2019, and so far it has risen 1.45%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Emblem finds support from accumulated volume at \$1.38 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$1.41.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved \$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 0%

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Emblem** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate