EMS-CHEMIE HOLDING AG (Fri, May 31, 2024)

Buy candidate since Mar 18, 2024 Gain 14.20%



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#1963/33400

Trend:	Buy
MV Long:	Buy
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The EMS-CHEMIE HOLDING AG stock price gained 0.0672% on the last trading day (Friday, 31st May 2024), rising from 743.50 Fr to 744.00 Fr. During the last trading day the stock fluctuated 0.81% from a day low at 738.50 Fr to a day high of 744.50 Fr. The price has risen in 7 of the last 10 days but is still down by -2.3% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 46 thousand more shares were traded than the day before. In total, 59 thousand shares were bought and sold for approximately 43.76 Fr million.

Given the current short-term trend, the stock is expected to rise 22.07% during the next 3 months and, with a 90% probability hold a price between 908.20 Fr and 973.99 Fr at the end of this 3-month period.

The EMS-CHEMIE HOLDING AG stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately 748.21 Fr. On a fall, the stock will find some support from the long-term average at approximately 735.51 Fr. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, May 15, 2024, and so far it has fallen -3.50%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

EMS-CHEMIE HOLDING AG finds support from accumulated volume at 714.00 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 746.00 Fr, 766.50 Fr and 768.50 Fr.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved 6.00 Fr between high and low, or 0.81%. For the last week the stock has had daily average volatility of 1.34%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for EMS-CHEMIE HOLDING AG stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate