

# ProShares Decline of the Retail Store ETF (Fri, May 03, 2024)

Buy candidate since Apr 29, 2024

Loss -1.53%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-0.694**

#10835/ 30045

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **ProShares Decline of the Retail Store** ETF price fell by **-2.48%** on the last day (Friday, 3rd May 2024) from **\$14.92** to **\$14.55**. During the last trading day the ETF fluctuated **1.10%** from a day low at **\$14.55** to a day high of **\$14.71**. The price has fallen in 6 of the last 10 days and is down by **-2.68%** for this period. Volume has increased on the last day by **6 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **11 thousand** shares were bought and sold for approximately **\$165.70 thousand**.

The ETF lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **6.60%** during the next 3 months and, with a 90% probability hold a price between **\$14.53** and **\$16.16** at the end of this 3-month period.

The **ProShares Decline of the Retail Store** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$14.84**. On a fall, the ETF will find some support from the long-term average at approximately **\$14.28**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 01, 2024**, and so far it has fallen -3.81%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **ProShares Decline of the Retail Store** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**ProShares Decline of the Retail Store** finds support from accumulated volume at \$14.06 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$14.62, \$14.94 and \$15.13**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.160 (1.10%)** between high and low. For the last week, the ETF has had daily average volatility of **1.12%**.

**ProShares Decline of the Retail Store** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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