

EOG Resources Inc (Tue, Apr 30, 2024)

Sell candidate since Apr 26, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.95**
#15611/ 30062

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **EOG Resources Inc** stock on the last trading day (Tuesday, 30th Apr 2024). During the last trading day the stock fluctuated **4.26%** from a day low at **£0.92** to a day high of **£0.96**. The price has fallen in 4 of the last 10 days and is down by **-5%** for this period.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-8.49%** during the next 3 months and, with a 90% probability hold a price between **£0.83** and **£1.00** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 3.26%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **EOG Resources Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£1.00**. On a fall, the stock will find some support from the short-term average at **£0.95**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

EOG Resources Inc finds support from accumulated volume at **£0.95** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£1.00**, **£1.03** and **£1.05**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£0.0390** between high and low, or **4.26%**. For the last week, the stock has had daily average volatility of **5.23%**.

EOG Resources Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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