EOS Force USD (Mon, Jun 24, 2024)

Sell candidate since May 27, 2024 Loss -30.32%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -3-01

#/ 52282

Trend: MV Long: MV Short: Buy Volume: Sell MACD: Sell

Tech commentaries:

No changes to the price of EOS Force USD cryptocurrency on the last trading day (Monday, 24th Jun 2024). During the last trading day the cryptocurrency fluctuated 0% from a day low at \$0.0013 to a day high of \$0.0013. The price has fallen in 6 of the last 10 days and is down by -17.21% for this period.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall -32.28% during the next 3 months and, with a 90% probability hold a price between \$0.0007 and \$0.0012 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Sunday, June 23, 2024, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The EOS Force USD cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0013 and \$0.0017. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

EOS Force USD finds support from accumulated volume at \$0.0012 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at \$0.0014, \$0.0015 and \$0.0016.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved \$0 between high and low, or 0%. For the last week the cryptocurrency has had daily average volatility of 1.54%

EOS Force USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: Low

Evaluation: Sell Candidate