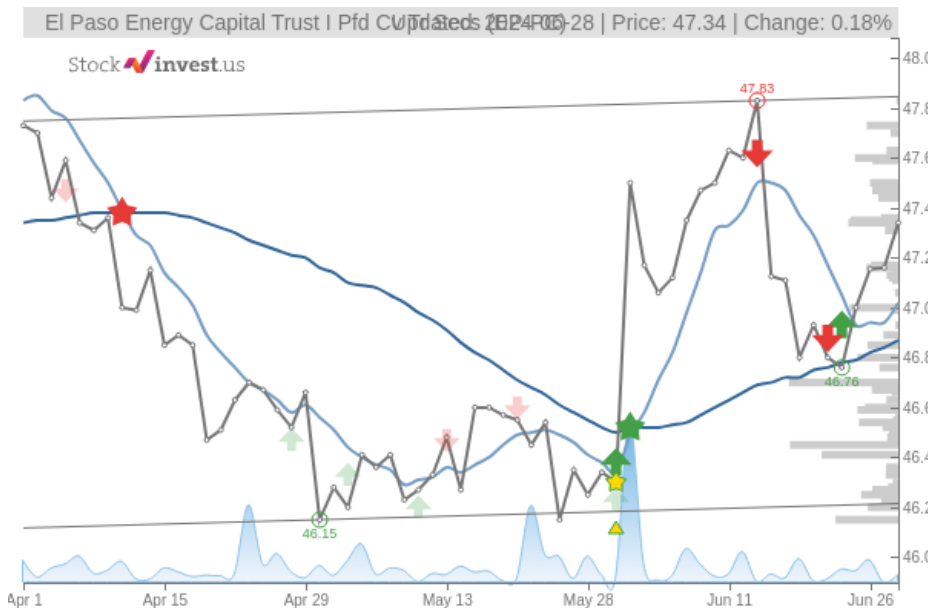


El Paso Energy Capital Trust I Pfd Cv Tr Secs (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

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score: **1.38**
#/ 54216

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **El Paso Energy Capital Trust I Pfd Cv Tr** trust price gained **0.382%** on the last trading day (Friday, 28th Jun 2024), rising from **\$47.16** to **\$47.34**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the trust fluctuated **0.435%** from a day low at **\$47.20** to a day high of **\$47.41**. The price has been going up and down for this period, and there has been a **-1.02%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **2 thousand** shares were bought and sold for approximately **\$98.66** thousand.

The trust is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **El Paso Energy Capital Trust I Pfd Cv Tr** trust with a 90% probability to be traded between **\$46.31** and **\$47.94** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **El Paso Energy Capital Trust I Pfd Cv Tr** trust holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$47.02** and **\$46.87**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen **1.24%**. Further rise is indicated until a new top pivot has been found. **El Paso Energy Capital Trust I Pfd Cv Tr** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

El Paso Energy Capital Trust I Pfd Cv Tr finds support from accumulated volume at **\$46.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$47.35**, **\$47.50** and **\$47.60**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **\$0.205** between high and low, or **0.435%**. For the last week the trust has had daily average volatility of **0.412%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **El Paso Energy Capital Trust I Pfd Cv Tr** trust to perform well in the short-term period. We have upgraded our analysis conclusion for this trust since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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