Epazz Inc (Fri, Apr 26, 2024)

Buy candidate since Apr 23, 2024 Loss -5.56%



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score: -0.162 #/ 30083

Sell
Sell
Sell
Buy
Sell
Buy

Tech commentaries:

The Epazz Inc stock price fell by -5.56% on the last day (Friday, 26th Apr 2024) from \$0.0009 to \$0.0009. During the last trading day the stock fluctuated 28.57% from a day low at \$0.0007 to a day high of \$0.0009. The price has risen in 4 of the last 10 days and is up by 19.21% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -530 thousand shares and in total, 24 million shares were bought and sold for approximately \$20.39 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -29.86% during the next 3 months and, with a 90% probability hold a price between \$0.0004 and \$0.0009 at the end of this 3-month period.

There are mixed signals in the stock today. The Epazz Inc stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0009 and \$0.0009. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 21.43%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0008 and \$0.0007. On the upside the stock meets some resistance from accumulated volume at \$0.0009, \$0.0010 and \$0.0010.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0002 between high and low, or 28.57%. For the last week the stock has had daily average volatility of 24.00%.

Epazz Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate