

Equalizer DEX USD (Mon, May 20, 2024)

Buy candidate since May 20, 2024

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score: **2.48**
#11136/ 29917

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Equalizer DEX USD** cryptocurrency price gained **16.42%** on the last trading day (Monday, 20th May 2024), rising from **\$14.06** to **\$16.37**. During the last trading day the cryptocurrency fluctuated **24.84%** from a day low at **\$13.57** to a day high of **\$16.94**. The price has risen in 5 of the last 10 days and is up by **60.67%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **292 thousand** more shares were traded than the day before. In total, **414 thousand** shares were bought and sold for approximately **\$6.77 million**.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **42.82%** during the next 3 months and, with a 90% probability hold a price between **\$13.25** and **\$34.06** at the end of this 3-month period.

The **Equalizer DEX USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$12.70** and **\$12.57**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-20.37%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$15.45** and **\$15.37**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$16.50**, **\$18.11** and **\$19.95**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$3.37** between high and low, or **24.84%**. For the last week, the cryptocurrency has had daily average volatility of **13.70%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Equalizer DEX USD** cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

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