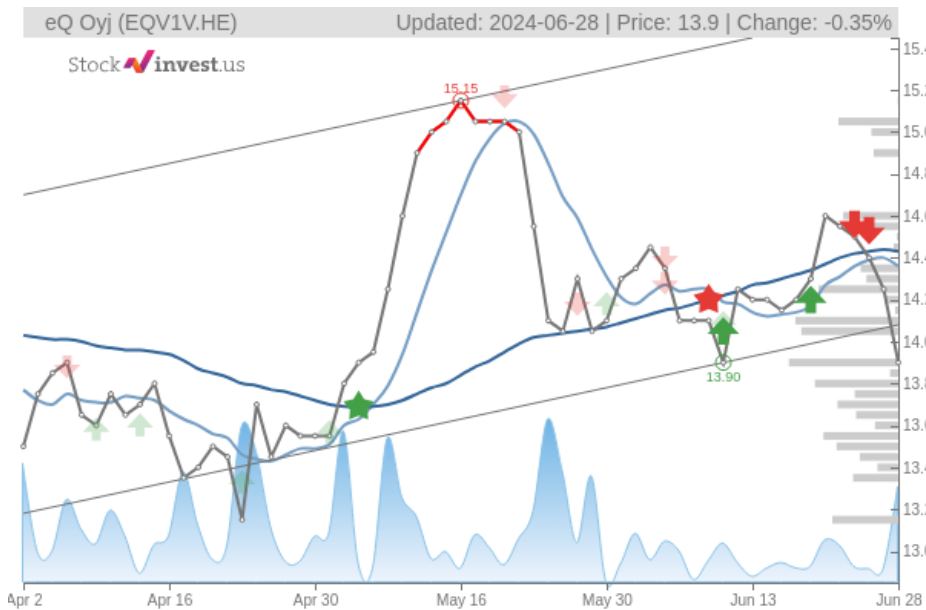


eQ Oyj (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024 Loss -2.46%

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score: **-1.63**

#/ 54216

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **eQ Oyj** stock price fell by **-2.46%** on the last day (Friday, 28th Jun 2024) from **14.25€** to **13.90€**. It has now fallen 5 days in a row. During the last trading day the stock fluctuated **5.76%** from a day low at **13.90€** to a day high of **14.70€**. The price has fallen in 6 of the last 10 days and is down by **-2.11%** for this period. Volume has increased on the last day by **5 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **6** thousand shares were bought and sold for approximately **77.67€** thousand.

The stock has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **14.08€**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Tuesday, June 11, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **eQ Oyj** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **14.36€** and **14.43€**. A break-up above any of these levels will issue buy signals. **eQ Oyj** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

eQ Oyj finds support from accumulated volume at **13.80€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **14.05€**, **14.10€** and **14.25€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.800€** between high and low, or **5.76%**. For the last week the stock has had daily average volatility of **3.13%**.

The **eQ Oyj** stock holds several negative signals and despite the positive trend, we believe **eQ Oyj** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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