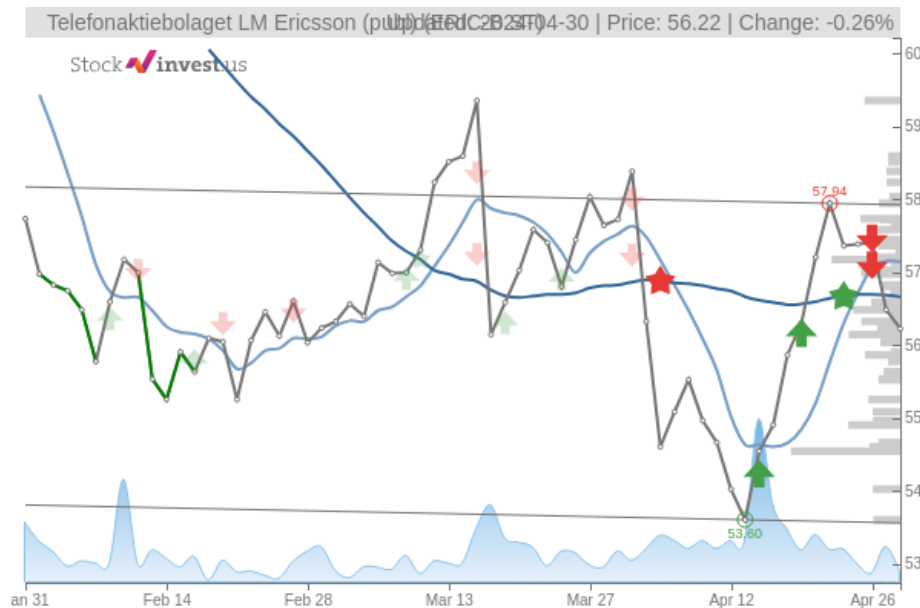


Telefonaktiebolaget LM Ericsson (publ) (Tue, Apr 30, 2024)

Sell candidate since Apr 29, 2024

Loss -0.46%

StockInvest.us
Gyneju st. 14, "ROCKIT"
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score: **-3.45**
#15444/ 30053

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Telefonaktiebolaget LM Ericsson (publ)** stock price fell by **-0.460%** on the last day (Tuesday, 30th Apr 2024) from **kr56.48** to **kr56.22**. During the last trading day the stock fluctuated **1.25%** from a day low at **kr55.90** to a day high of **kr56.60**. The price has risen in 7 of the last 10 days and is up by **3.08%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-5 million** shares and in total, **5 million** shares were bought and sold for approximately **kr258.42** million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Telefonaktiebolaget LM Ericsson (publ)** stock with a 90% probability to be traded between kr53.33 and kr57.67 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Telefonaktiebolaget LM Ericsson (publ)** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **kr57.14** and **kr56.66**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen - 2.97%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Telefonaktiebolaget LM Ericsson (publ) finds support from accumulated volume at kr56.14 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr56.48**, **kr57.17** and **kr57.73**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **kr0.700 (1.25%)** between high and low. For the last week, the stock has had daily average volatility of **1.76%**.

Telefonaktiebolaget LM Ericsson (publ) holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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