

The European Smaller Companies Trust Plc (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**

#10539/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **The European Smaller Companies Trust Plc** trust price gained **0.225%** on the last trading day (Friday, 28th Jun 2024), rising from **£178.00** to **£178.40**. During the last trading day the trust fluctuated **1.13%** from a day low at **£177.20** to a day high of **£179.20**. The price has risen in 5 of the last 10 days but is still down by **-2.3%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **245 thousand** more shares were traded than the day before. In total, **245 thousand** shares were bought and sold for approximately **£43.65** million.

The trust lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£178.28** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the trust is expected to rise **9.51%** during the next 3 months and, with a 90% probability hold a price between **£195.24** and **£210.89** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **The European Smaller Companies Trust Plc** trust holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£179.37** and **£183.77**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen -5.41%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

The European Smaller Companies Trust Plc finds support from accumulated volume at **£175.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **£179.60**, **£186.60** and **£188.60**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **£2.00** between high and low, or **1.13%**. For the last week the trust has had daily average volatility of **0.786%**.

The European Smaller Companies Trust Plc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this trust since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.