

FLEXSHARES STOXX GLOBAL ESG IMPACT INDEX FUND (Wed, May

Buy candidate since Apr 23, 2024

Loss -0.55%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.99**
#/ 30062

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **FLEXSHARES STOXX GLOBAL ESG IMPACT INDEX** ETF on the last trading day (Wednesday, 1st May 2024). During the last trading day the ETF fluctuated **0%** from a day low at **\$156.86** to a day high of **\$156.86**. The price has risen in 4 of the last 10 days and is up by **0.58%** over the past 2 weeks.

The ETF is at the lower part of a horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$155.41** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **FLEXSHARES STOXX GLOBAL ESG IMPACT INDEX** ETF with a 90% probability to be traded between **\$156.98** and **\$165.15** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **FLEXSHARES STOXX GLOBAL ESG IMPACT INDEX** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$157.27** and **\$159.67**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -0.95%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

FLEXSHARES STOXX GLOBAL ESG IMPACT INDEX finds support from accumulated volume at **\$156.18** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$157.59**, **\$160.11** and **\$161.99**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.106%**.

FLEXSHARES STOXX GLOBAL ESG IMPACT INDEX holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.