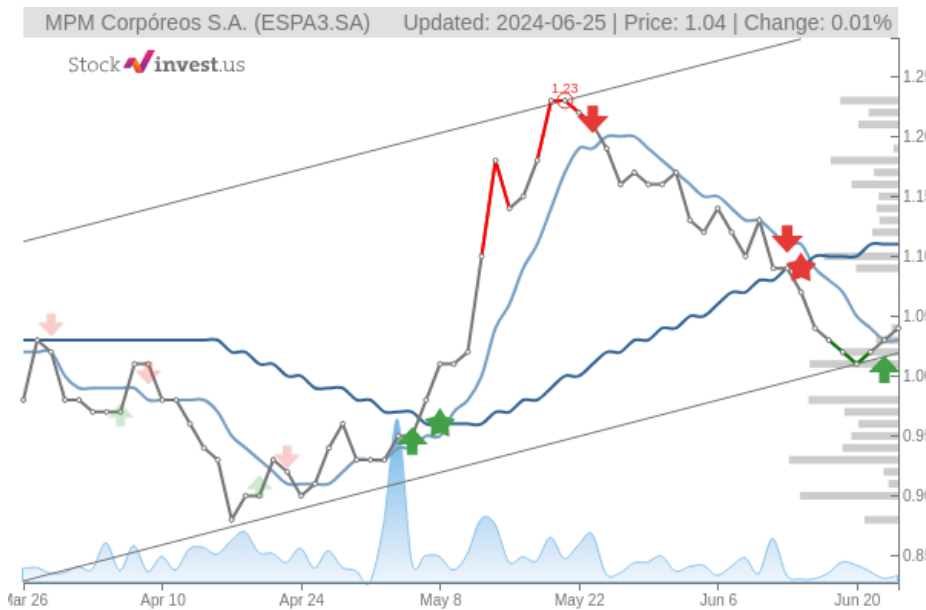


MPM Corpóreos S.A. (Tue, Jun 25, 2024)

Sell candidate since Jun 14, 2024 Loss -2.80%

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score: **-3.71**
#25762/ 54046

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **MPM Corpóreos S.A.** stock price gained **0.97%** on the last trading day (Tuesday, 25th Jun 2024), rising from **R\$1.03** to **R\$1.04**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.96%** from a day low at **R\$1.02** to a day high of **R\$1.04**. The price has fallen in 6 of the last 10 days and is down by **-7.96%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **98 thousand** more shares were traded than the day before. In total, **231 thousand** shares were bought and sold for approximately **R\$240.14** thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at R\$1.02 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **17.11%** during the next 3 months and, with a 90% probability hold a price between **R\$1.19** and **R\$1.53** at the end of this 3-month period.

There are mixed signals in the stock today. The **MPM Corpóreos S.A.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **R\$1.11**. On a fall, the stock will find some support from the short-term average at **R\$1.03**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen -15.45%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **MPM Corpóreos S.A.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **R\$0.95** and **R\$0.93**. On the upside the stock meets some resistance from accumulated volume at **R\$1.10**, **R\$1.18** and **R\$1.23**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **R\$0.0200** between high and low, or **1.96%**. For the last week, the stock has had daily average volatility of **3.19%**.

MPM Corpóreos S.A. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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