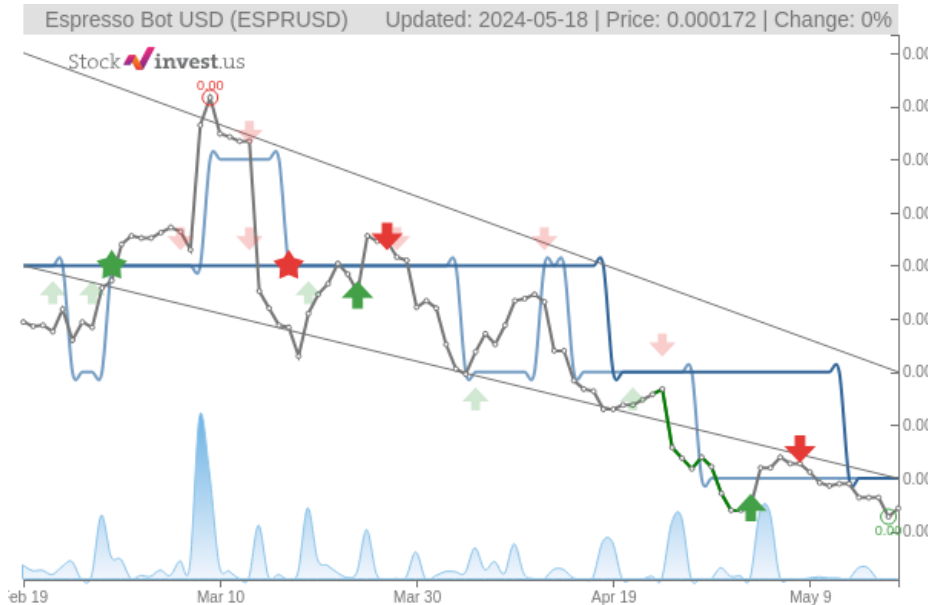


Espresso Bot USD (Sat, May 18, 2024)

Sell candidate since May 18, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-5.02**
#/ 29927

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Espresso Bot USD** cryptocurrency price gained **4.88%** on the last trading day (Saturday, 18th May 2024), rising from **\$0.0002** to **\$0.0002**. During the last trading day the cryptocurrency fluctuated **4.88%** from a day low at **\$0.0002** to a day high of **\$0.0002**. The price has fallen in 5 of the last 10 days and is down by **-19.63%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **141** more shares were traded than the day before. In total, **152** shares were bought and sold for approximately **\$0.0261**.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.0002** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-44.02%** during the next 3 months and, with a 90% probability hold a price between **\$0.00009010** and **\$0.0002** at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The **Espresso Bot USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0002** and **\$0.0002**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Friday, May 17, 2024**, and so far it has risen 4.88%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Espresso Bot USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Espresso Bot USD finds support from accumulated volume at **\$0.0002** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0002**, **\$0.0002** and **\$0.0002**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.000008** between high and low, or **4.88%**. For the last week, the cryptocurrency has had daily average volatility of **3.62%**.

Espresso Bot USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Strong Sell candidate.

Risk: **High**

Evaluation: **Strong Sell Candidate**

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