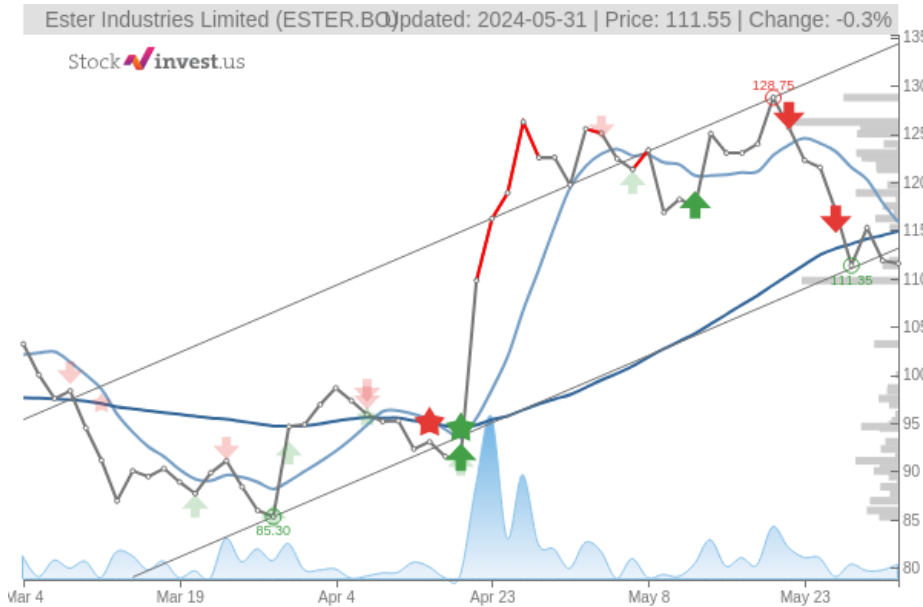


Ester Industries Limited (Fri, May 31, 2024)

Sell candidate since May 30, 2024

Loss -0.27%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-4.97**

#17993/ 33400

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Ester Industries Limited** stock price fell by **-0.268%** on the last day (Friday, 31st May 2024) from **111.85** to **111.55**. During the last trading day the stock fluctuated **4.82%** from a day low at **110.05** to a day high of **115.35**. The price has fallen in 7 of the last 10 days and is down by **-9.31%** for this period. Volume has increased on the last day by **8 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **29** thousand shares were bought and sold for approximately **3.18** million.

The stock has broken the wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **113.12**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Tuesday, May 28, 2024**, and so far it has risen 0.180%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ester Industries Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **115.82** and **114.88**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Ester Industries Limited finds support from accumulated volume at **109.78** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **116.21**, **126.22** and **128.75**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **5.30** between high and low, or **4.82%**. For the last week, the stock has had daily average volatility of **5.58%**.

The Ester Industries Limited stock holds several negative signals and despite the positive trend, we believe **Ester Industries Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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