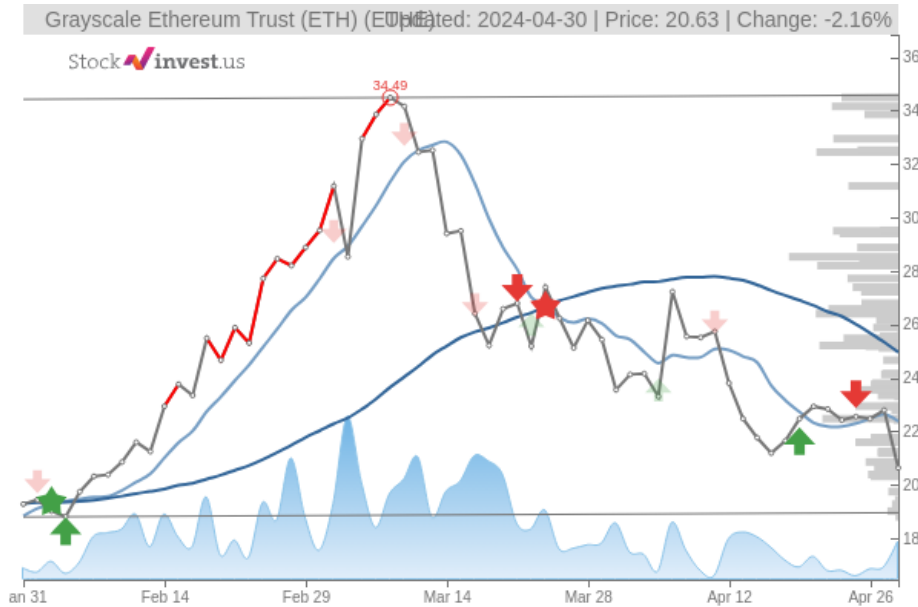


# Grayscale Ethereum Trust (ETH) (Tue, Apr 30, 2024)

Sell candidate since Apr 18, 2024

Loss -4.67%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.59**

#14659/ 30062

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Grayscale Ethereum Trust (ETH)** stock price fell by **-9.48%** on the last day (Tuesday, 30th Apr 2024) from **\$22.79** to **\$20.63**. During the last trading day the stock fluctuated **5.69%** from a day low at **\$20.55** to a day high of **\$21.72**. The price has been going up and down for this period, and there has been a **-5.19%** loss for the last 2 weeks. Volume has increased on the last day by **1 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 million** shares were bought and sold for approximately **\$70.45 million**.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$18.95** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Grayscale Ethereum Trust (ETH)** stock with a 90% probability to be traded between **\$19.04** and **\$34.74** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Grayscale Ethereum Trust (ETH)** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$22.37** and **\$24.96**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, March 08, 2024**, and so far it has fallen **-40.19%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Grayscale Ethereum Trust (ETH)** finds support from accumulated volume at **\$20.38** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$22.47**, **\$25.21** and **\$25.48**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$1.17** between high and low, or **5.69%**. For the last week, the stock has had daily average volatility of **4.69%**.

**Grayscale Ethereum Trust (ETH)** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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