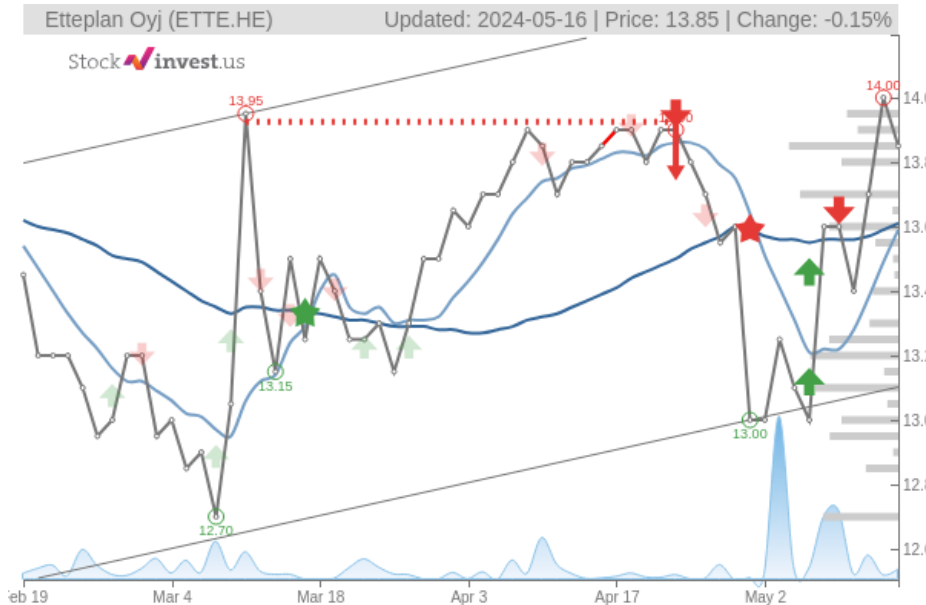


Etteplan Oyj (Thu, May 16, 2024)

Sell candidate since May 16, 2024

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score: **-2.71**
#/ 29923

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Etteplan Oyj** stock price fell by **-1.07%** on the last day (Thursday, 16th May 2024) from **14.00€** to **13.85€**. During the last trading day the stock fluctuated **1.09%** from a day low at **13.75€** to a day high of **13.90€**. The price has been going up and down for this period, and there has been a 6.54% gain for the last 2 weeks. Volume has increased on the last day by **517** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **962** shares were bought and sold for approximately **13.32€** thousand.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.37%** during the next 3 months and, with a 90% probability hold a price between **13.67€** and **15.03€** at the end of this 3-month period.

The **Etteplan Oyj** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **13.59€** and **13.61€**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen **-1.07%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Etteplan Oyj** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Etteplan Oyj finds support from accumulated volume at **13.70€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **13.90€**, **13.95€** and **14.00€**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **0.150€ (1.09%)** between high and low. For the last week, the stock has had daily average volatility of **2.24%**.

The **Etteplan Oyj** stock holds several negative signals and despite the positive trend, we believe **Etteplan Oyj** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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