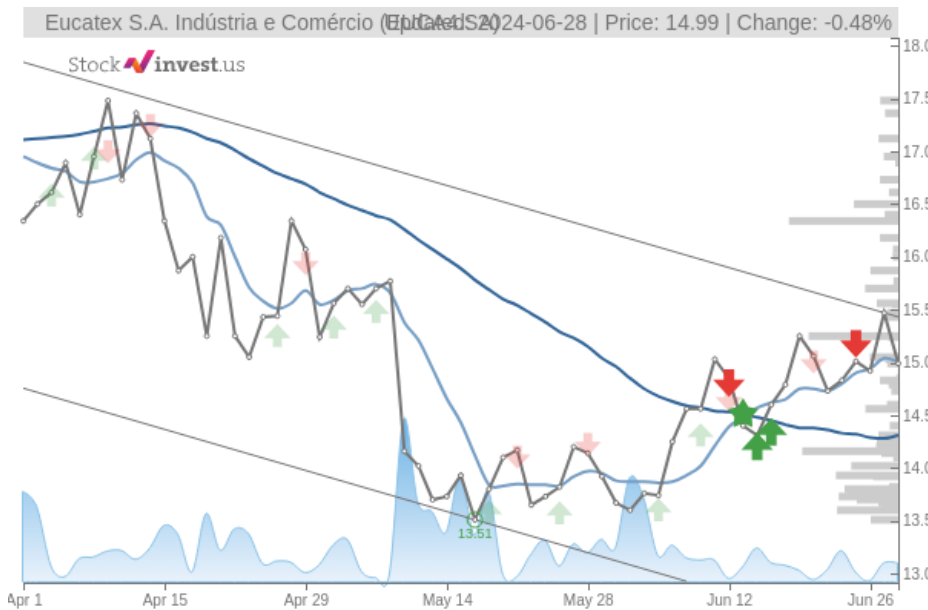


# Eucatex S.A. Indústria e Comércio (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.15**  
#16413/ 54216

Trend: Sell  
MV Long: Buy  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Eucatex S.A. Indústria e Comércio** stock price fell by **-3.10%** on the last day (Friday, 28th Jun 2024) from **R\$15.47** to **R\$14.99**. During the last trading day the stock fluctuated **3.49%** from a day low at **R\$14.90** to a day high of **R\$15.42**. The price has risen in 6 of the last 10 days and is up by **4.75%** over the past 2 weeks. Volume has increased on the last day by **300** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **58** thousand shares were bought and sold for approximately **R\$873.92** thousand.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **R\$15.43** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-13.52%** during the next 3 months and, with a 90% probability hold a price between **R\$10.67** and **R\$13.34** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Eucatex S.A. Indústria e Comércio** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **R\$15.00**. On a fall, the stock will find some support from the long-term average at approximately **R\$14.31**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Thursday, May 16, 2024**, and so far it has risen 10.95%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Eucatex S.A. Indústria e Comércio** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

On the downside, the stock finds support just below today's level from accumulated volume at **R\$14.16** and **R\$13.93**. On the upside the stock meets some resistance just above today's level from accumulated volume at **R\$15.25**, **R\$16.34** and **R\$16.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **R\$0.520** between high and low, or **3.49%**. For the last week, the stock has had daily average volatility of **3.88%**.

**Eucatex S.A. Indústria e Comércio** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

**Risk: Medium**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.