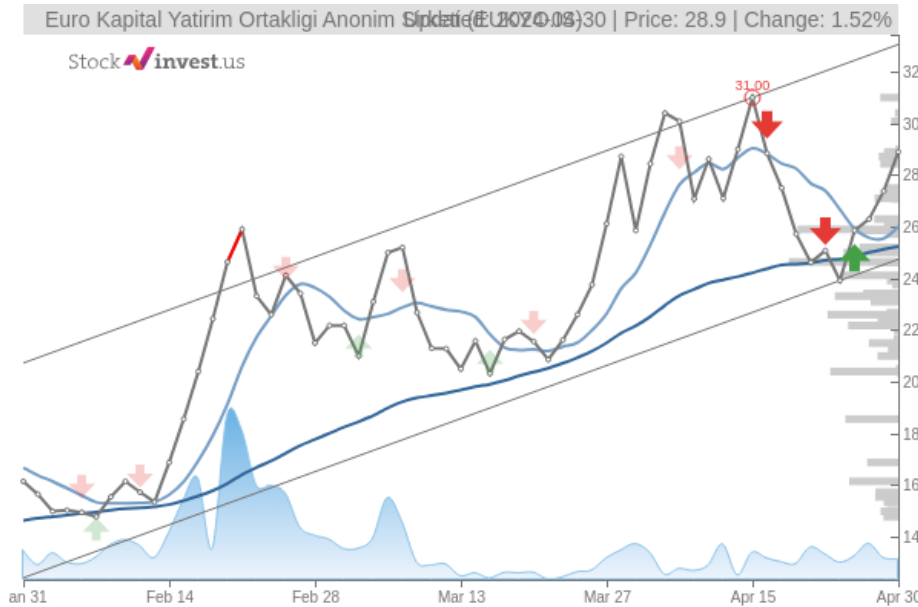


Euro Kapital Yatirim Ortakligi Anonim Sirketi (Tue, Apr 30, 2024)

Buy candidate since Apr 25, 2024

Gain 11.76%

StockInvest.us
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Lithuania



score: **4.99**

#457/ 30062

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Euro Kapital Yatirim Ortakligi Anonim** stock price gained **5.55%** on the last trading day (Tuesday, 30th Apr 2024), rising from **TRY 27.38** to **TRY 28.90**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **6.62%** from a day low at **TRY 27.50** to a day high of **TRY 29.32**. The price has been going up and down for this period, and there has been a **-6.77%** loss for the last 2 weeks. Volume fell on the last day by **-22 thousand** shares and in total, **496 thousand** shares were bought and sold for approximately **TRY 14.35 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **59.46%** during the next 3 months and, with a 90% probability hold a price between **TRY 39.45** and **TRY 52.71** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Monday, April 15, 2024**, and so far it has fallen **-6.77%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **Euro Kapital Yatirim Ortakligi Anonim** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 26.01** and **TRY 25.24**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 25.90** and **TRY 24.64**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 30.08**, **TRY 30.40** and **TRY 31.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.82** between high and low, or **6.62%**. For the last week, the stock has had daily average volatility of **7.45%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Euro Kapital Yatirim Ortakligi Anonim** stock to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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