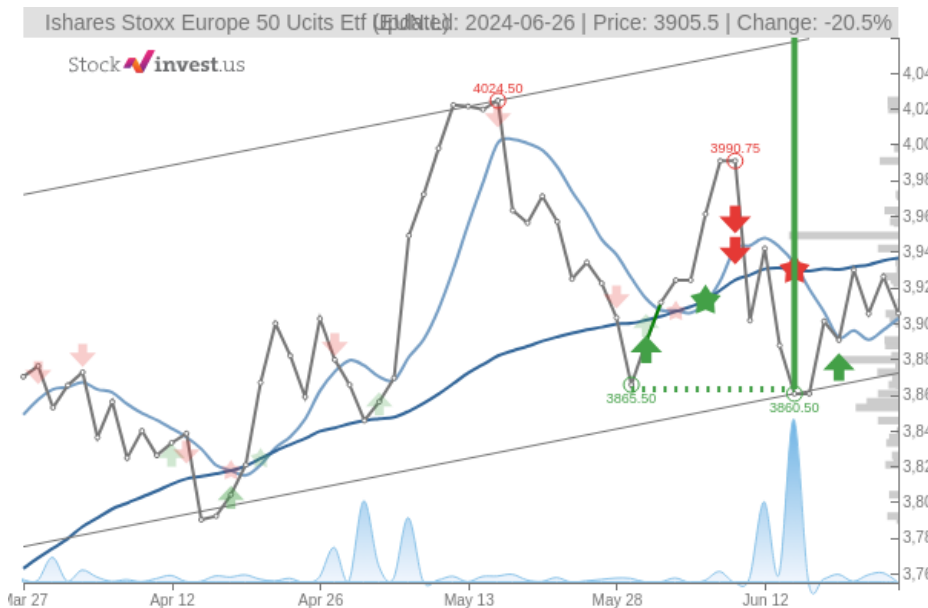


Ishares Stoxx Europe 50 Ucits Etf (Wed, Jun 26, 2024)

Buy candidate since Jun 19, 2024

Gain 0.39%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.662**

#7126/ 54252

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Ishares Stoxx Europe 50 Ucits Etf** ETF price fell by **-0.522%** on the last day (Wednesday, 26th Jun 2024) from **£3,926.00** to **£3,905.50**. During the last trading day the ETF fluctuated **0.96%** from a day low at **£3,905.50** to a day high of **£3,943.00**. The price has fallen in 5 of the last 10 days but is still up by **0.1%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-4 thousand** shares and in total, **272** shares were bought and sold for approximately **£1.06** million.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£3,872.02** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **2.44%** during the next 3 months and, with a 90% probability hold a price between **£3,966.68** and **£4,168.41** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 1.17%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ishares Stoxx Europe 50 Ucits Etf** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£3,936.36**. On a fall, the ETF will find some support from the short-term average at **£3,902.64**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Ishares Stoxx Europe 50 Ucits Etf finds support from accumulated volume at **£3,879.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£3,941.75**, **£3,949.00** and **£3,990.75**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **£37.50** between high and low, or **0.96%**. For the last week the ETF has had daily average volatility of **0.721%**

Ishares Stoxx Europe 50 Ucits Etf holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.