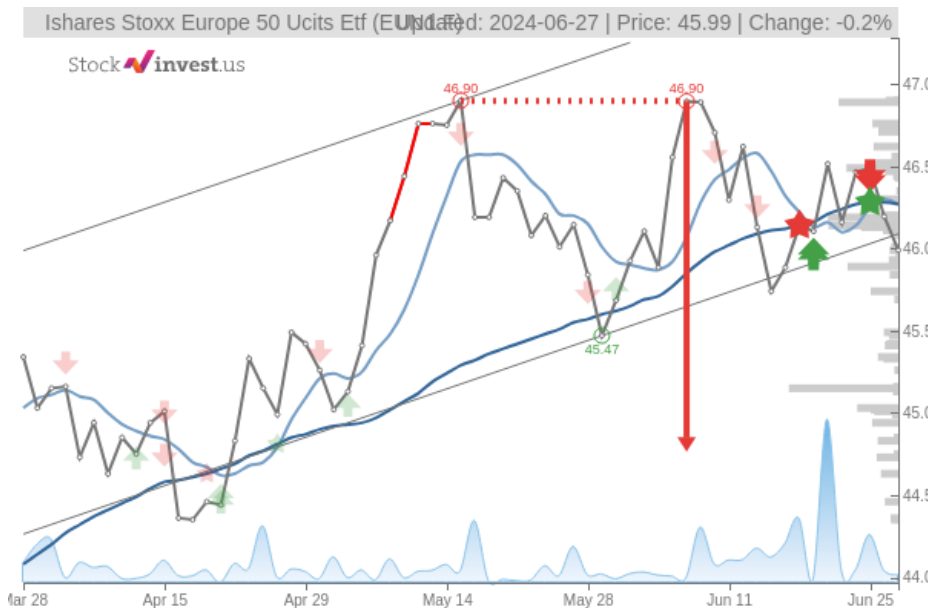


Ishares Stoxx Europe 50 Ucits Etf (Thu, Jun 27, 2024)

Buy candidate since Jun 17, 2024

Gain 0.23%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.530**

#12033/ 54252

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Sell**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

The **Ishares Stoxx Europe 50 Ucits Etf** ETF price fell by **-0.444%** on the last day (Thursday, 27th Jun 2024) from **46.20€** to **45.99€**. During the last trading day the ETF fluctuated **1.44%** from a day low at **45.99€** to a day high of **46.65€**. The price has been going up and down for this period, and there has been a **-0.3%** loss for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-2 thousand** shares and in total, **4 thousand** shares were bought and sold for approximately **203.74€** thousand.

The ETF has broken the narrow and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **46.09€**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **Ishares Stoxx Europe 50 Ucits Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **46.27€** and **46.27€**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen **-1.93%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Ishares Stoxx Europe 50 Ucits Etf finds support from accumulated volume at **45.89€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **46.14€**, **46.19€** and **46.52€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **0.660€** between high and low, or **1.44%**. For the last week the ETF has had daily average volatility of **0.88%**.

Ishares Stoxx Europe 50 Ucits Etf holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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