

Wisdomtree Long Nok Short Eur (Thu, Jun 27, 2024)

Hold candidate since May 23, 2024

Gain 1.62%

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score: 0
#/ 54252

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Wisdomtree Long Nok Short Eur** ETF price gained **0.0965%** on the last trading day (Thursday, 27th Jun 2024), rising from **36.26€** to **36.29€**. During the last trading day the ETF fluctuated **0%** from a day low at **36.29€** to a day high of **36.29€**. The price has risen in 6 of the last 10 days and is up by **0.75%** over the past 2 weeks. Volume fell on the last day by **-529** shares and in total, **45** shares were bought and sold for approximately **1.63€** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **36.18€** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Wisdomtree Long Nok Short Eur** ETF with a 90% probability to be traded between **36.85€** and **37.44€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Wisdomtree Long Nok Short Eur** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **36.46€**. On a fall, the ETF will find some support from the long-term average at approximately **36.15€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-0.98%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Wisdomtree Long Nok Short Eur finds support from accumulated volume at **36.26€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **36.35€**, **36.41€** and **36.65€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **0€** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.0797%**.

Wisdomtree Long Nok Short Eur holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

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