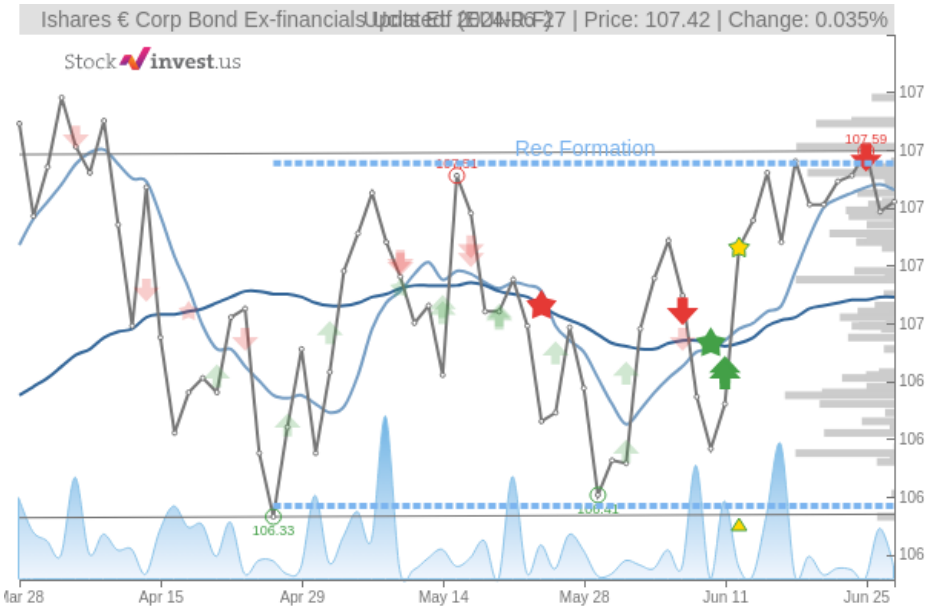
Ishares € Corp Bond Ex-financials Ucits Etf (Thu, Jun 27, 2024)

Buy candidate since Jun 18, 2024 **Loss -0.13%**

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.18**
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Trend:	Hold
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Ishares € Corp Bond Ex-financials** ETF price gained **0.0326%** on the last trading day (Thursday, 27th Jun 2024), rising from **107.39€** to **107.42€**. During the last trading day the ETF fluctuated **0.471%** from a day low at **107.14€** to a day high of **107.64€**. The price has risen in 6 of the last 10 days and is up by **0.06%** over the past 2 weeks. Volume fell on the last day by **-3 thousand** shares and in total, **1** thousand shares were bought and sold for approximately **119.99€** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETFis at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **107.60€** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Ishares € Corp Bond Ex-financials** ETF with a 90% probability to be traded between 106.35€ and 107.61€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Ishares € Corp Bond Ex-financials** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **107.46€**. On a fall, the ETF will find some support from the long-term average at approximately **107.09€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 25, 2024**, and so far it has fallen -0.163%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Ishares € Corp Bond Ex-financials finds support from accumulated volume at 107.28€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **107.52€**, **107.61€** and **107.69€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **0.505€** between high and low, or **0.471%**. For the last week the ETF has had daily average volatility of **0.278%**

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Ishares € Corp Bond Ex-financials** ETF to perform well in the short-term period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

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