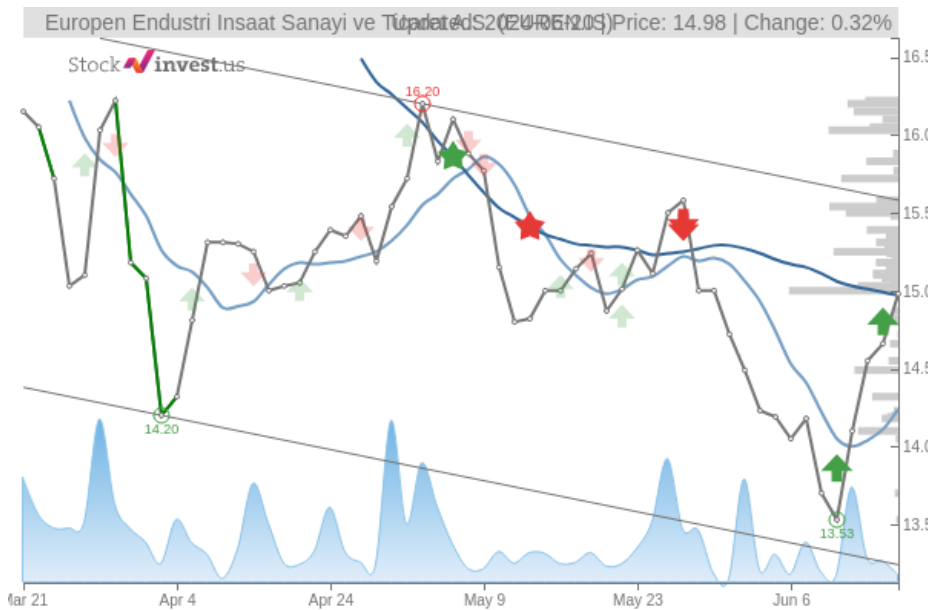


European Endustri Insaat Sanayi ve Ticaret A.S. (Thu, Jun 20, 2024)

Hold candidate since Jun 12, 2024

Gain 6.24%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.114**

#7235/ 49557

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **European Endustri Insaat Sanayi ve** stock price gained **2.18%** on the last trading day (Thursday, 20th Jun 2024), rising from **TRY 14.66** to **TRY 14.98**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **2.23%** from a day low at **TRY 14.78** to a day high of **TRY 15.11**. The price has been going up and down for this period, and there has been a 3.38% gain for the last 2 weeks. Volume fell on the last day by **-2 million** shares and in total, **5 million** shares were bought and sold for approximately **TRY 79.43** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.81%** during the next 3 months and, with a 90% probability hold a price between **TRY 12.34** and **TRY 14.52** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **European Endustri Insaat Sanayi ve** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **TRY 14.24** and **TRY 14.97**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 11, 2024**, and so far it has risen 10.72%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

European Endustri Insaat Sanayi ve finds support from accumulated volume at **TRY 14.49** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 15.00**, **TRY 15.54** and **TRY 16.03**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.330** between high and low, or **2.23%**. For the last week, the stock has had daily average volatility of **3.89%**.

European Endustri Insaat Sanayi ve holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

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