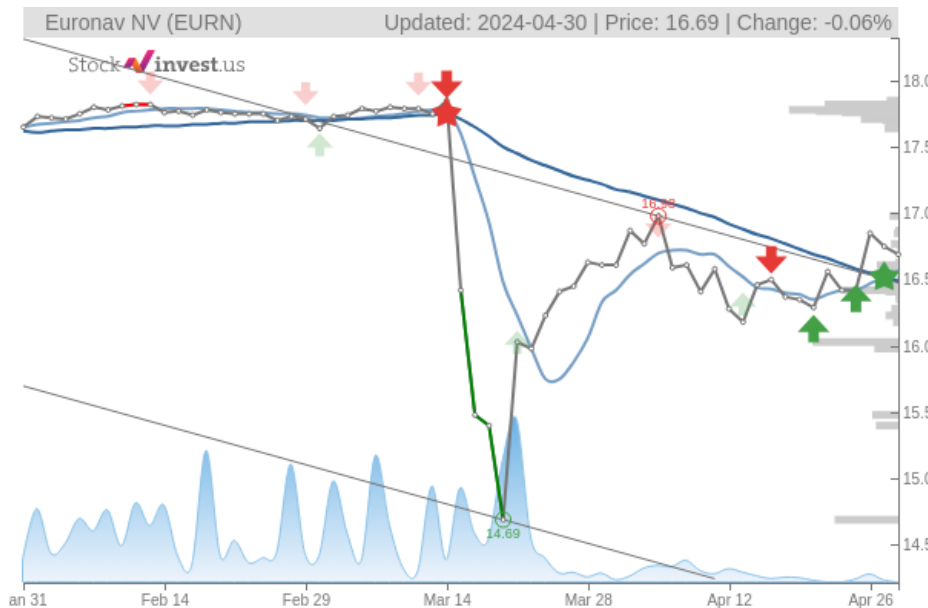


# Euronav NV (Tue, Apr 30, 2024)

Hold candidate since Apr 30, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **0.438**

#5603/ 30062

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Sell**  
Volume: **Sell**  
MACD: **Sell**

## Tech commentaries:

The **Euronav NV** stock price fell by **-0.358%** on the last day (Tuesday, 30th Apr 2024) from **\$16.75** to **\$16.69**. During the last trading day the stock fluctuated **1.63%** from a day low at **\$16.58** to a day high of **\$16.85**. The price has fallen in 6 of the last 10 days but is still up by **1.4%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-64 thousand** shares and in total, **117 thousand** shares were bought and sold for approximately **\$1.96 million**.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$16.48**, a level that may pose a second chance to hit a runner. According to fan-theory **\$19.09** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Euronav NV** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$16.57** and **\$16.49**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen **-1.71%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Euronav NV** finds support from accumulated volume at **\$16.42** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$17.73**, **\$17.75** and **\$17.78**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.270** between high and low, or **1.63%**. For the last week the stock has had daily average volatility of **1.57%**.

**Euronav NV** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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