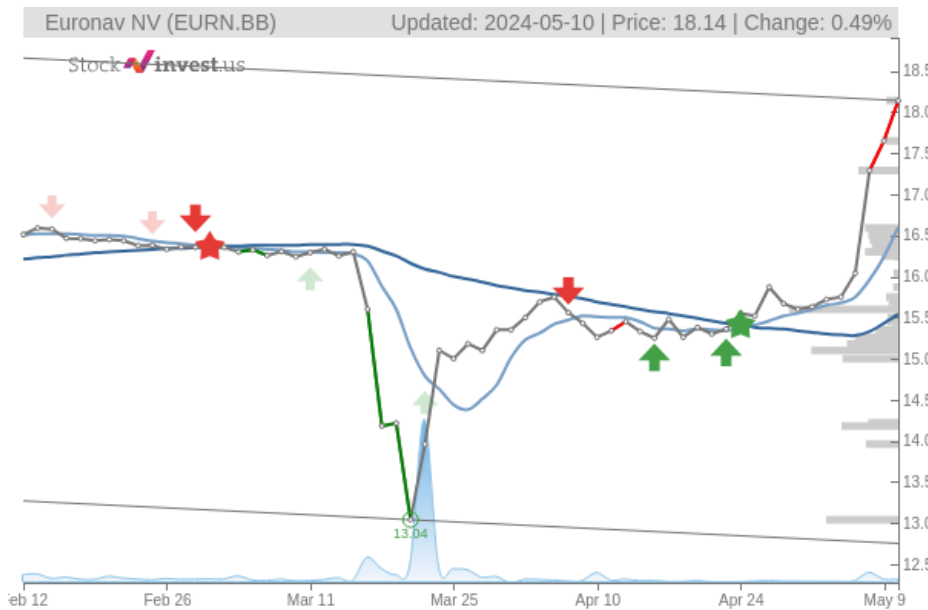


Euronav NV (Fri, May 10, 2024)

Buy candidate since May 07, 2024

Gain 13.09%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **5.62**
#/ 30015

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Euronav NV** stock price gained **2.78%** on the last trading day (Friday, 10th May 2024), rising from **17.65€** to **18.14€**. It has now gained 7 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **2.14%** from a day low at **17.78€** to a day high of **18.16€**. The price has risen in 8 of the last 10 days and is up by **16.88%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **130** more shares were traded than the day before. In total, **108** thousand shares were bought and sold for approximately **1.96€** million.

Given the current short-term trend, the stock is expected to fall **-2.77%** during the next 3 months and, with a 90% probability hold a price between **12.40€** and **17.64€** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **Euronav NV** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **16.60€** and **15.54€**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, March 20, 2024**, and so far it has risen 39.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **15.60€** and **15.10€**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.380€** between high and low, or **2.14%**. For the last week, the stock has had daily average volatility of **2.63%**.

Euronav NV holds several positive signals and despite the stock being in a falling trend, we considered it to be a good choice at these current levels. We expect **Euronav NV** stock will perform very well in the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.