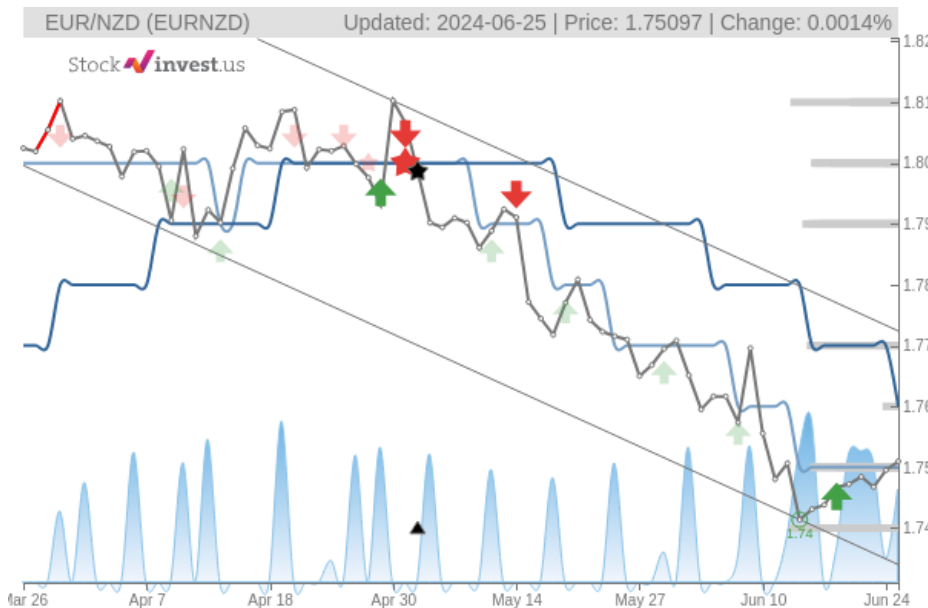


# EUR/NZD (Tue, Jun 25, 2024)

Sell candidate since Jun 21, 2024

Gain 0.24%

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score: **-1.73**  
#18059/ 54046

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **EUR/NZD** currency pair price gained **0.0829%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$1.75** to **\$1.75**. During the last trading day the currency pair fluctuated **0.357%** from a day low at **\$1.75** to a day high of **\$1.75**. The price has risen in 8 of the last 10 days and is up by **0.17%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **90 thousand** more shares were traded than the day before. In total, **121 thousand** shares were bought and sold for approximately **\$211.47 thousand**.

The currency pair lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the currency pair is expected to fall **-3.57%** during the next 3 months and, with a 90% probability hold a price between **\$1.67** and **\$1.71** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Thursday, June 13, 2024**, and so far it has risen 0.551%. Further rise is indicated until a new top pivot has been found. **EUR/NZD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **EUR/NZD** currency pair holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the currency pair giving a more negative forecast for the stock. On further gains, the currency pair will meet resistance from the long-term Moving Average at **\$1.76**. On a fall, the currency pair will find some support from the short-term average at **\$1.75**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**EUR/NZD** finds support from accumulated volume at **\$1.75** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **\$1.77**, **\$1.79** and **\$1.81**.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **\$0.0062** between high and low, or **0.357%**. For the last week the currency pair has had daily average volatility of **0.423%**.

**EUR/NZD** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this currency pair.

Risk: **Low**

Evaluation: **Sell Candidate**

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