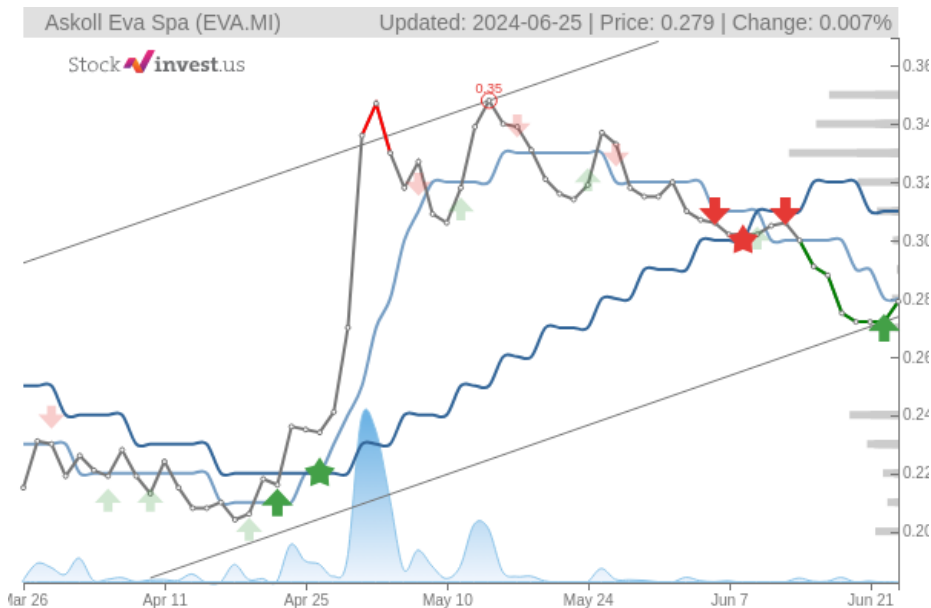


# Askoll Eva Spa (Tue, Jun 25, 2024)

Hold candidate since Jun 25, 2024

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## Tech commentaries:

The **Askoll Eva Spa** stock price gained **2.57%** on the last trading day (Tuesday, 25th Jun 2024), rising from **0.272€** to **0.279€**. During the last trading day the stock fluctuated **0%** from a day low at **0.279€** to a day high of **0.279€**. The price has fallen in 5 of the last 10 days and is down by **-7.62%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **500** more shares were traded than the day before. In total, **500** shares were bought and sold for approximately **139.50€**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 0.274€ is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **35.91%** during the next 3 months and, with a 90% probability hold a price between **0.372€** and **0.540€** at the end of this 3-month period.

There are mixed signals in the stock today. The **Askoll Eva Spa** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **0.310€**. On a fall, the stock will find some support from the short-term average at **0.278€**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -19.83%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Askoll Eva Spa** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

**Askoll Eva Spa** finds support from accumulated volume at 0.270€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **0.330€**, **0.336€** and **0.347€**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0€** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **1.18%**.

**Askoll Eva Spa** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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