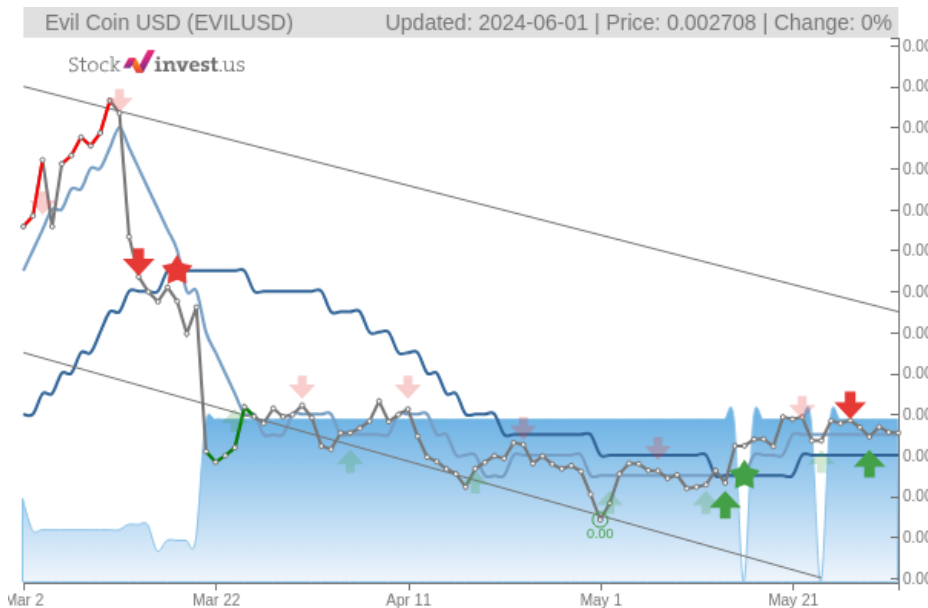


Evil Coin USD (Sat, Jun 01, 2024)

Buy candidate since May 18, 2024

Gain 1.12%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.478**
#/ 33400

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Evil Coin USD** cryptocurrency price fell by **-0.111%** on the last day (Saturday, 1st Jun 2024) from **\$0.0027** to **\$0.0027**. During the last trading day the cryptocurrency fluctuated **0.519%** from a day low at **\$0.0027** to a day high of **\$0.0027**. The price has fallen in 6 of the last 10 days and is down by **-2.76%** for this period.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-26.46%** during the next 3 months and, with a 90% probability hold a price between **\$0.0014** and **\$0.0024** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Evil Coin USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.0027**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.0026**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, May 01, 2024**, and so far it has risen 18.56%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Evil Coin USD finds support from accumulated volume at **\$0.0027** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0027**, **\$0.0028** and **\$0.0028**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.000014** between high and low, or **0.519%**. For the last week the cryptocurrency has had daily average volatility of **2.61%**.

Evil Coin USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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