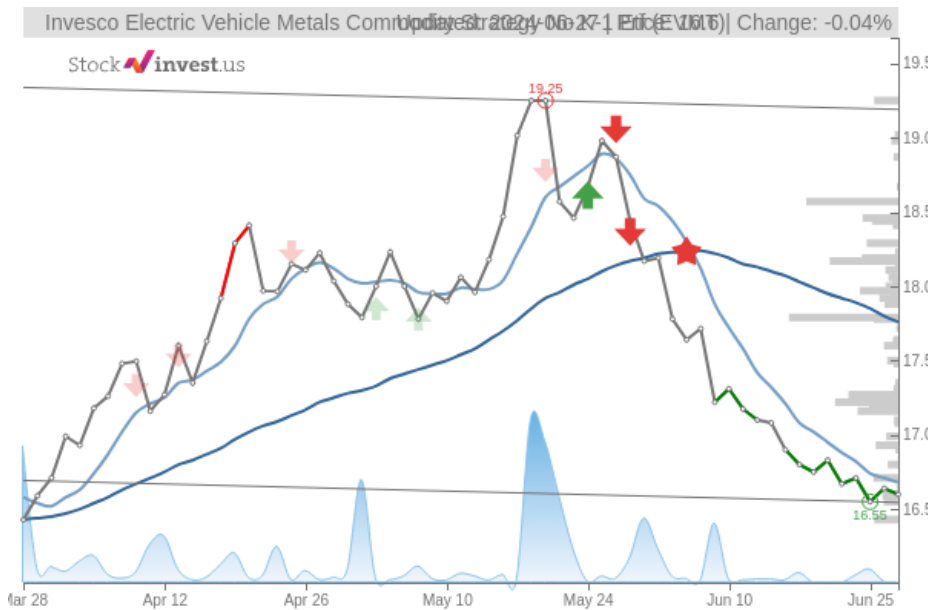


Invesco Electric Vehicle Metals Commodity Strategy No K-1 Etf (Thu,

Buy candidate since Jun 26, 2024

Loss -0.24%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.632**

#/ 54252

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Invesco Electric Vehicle Metals** ETF price fell by **-0.240%** on the last day (Thursday, 27th Jun 2024) from **\$16.64** to **\$16.60**. During the last trading day the ETF fluctuated **0.291%** from a day low at **\$16.55** to a day high of **\$16.60**. The price has fallen in 7 of the last 10 days and is down by **-2.92%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-174** shares and in total, **85** shares were bought and sold for approximately **\$1.41** thousand.

The ETF is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$16.55** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Invesco Electric Vehicle Metals** ETF with a 90% probability to be traded between **\$16.42** and **\$19.04** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 0.302%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Electric Vehicle Metals** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$16.68** and **\$17.76**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Invesco Electric Vehicle Metals finds support from accumulated volume at **\$16.59** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **\$17.79**, **\$18.57** and **\$19.25**.

This ETF has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the ETF moved **\$0.0482** between high and low, or **0.291%**. For the last week the ETF has had daily average volatility of **0.301%**.

Invesco Electric Vehicle Metals holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.