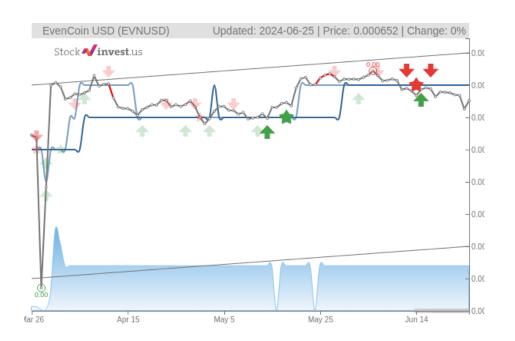
## EvenCoin USD (Tue, Jun 25, 2024)

Sell candidate since Jun 13, 2024 Loss -4.40%



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score: -4\_N

#/ 54046

Trend MV Long: MV Short: Sell Volume: Sell MACD: Sell

## **Tech commentaries:**

The EvenCoin USD cryptocurrency price gained 4.15% on the last trading day (Tuesday, 25th Jun 2024), rising from \$0.0006 to \$0.0007. During the last trading day the cryptocurrency fluctuated 2.83% from a day low at \$0.0006 to a day high of \$0.0007. The price has fallen in 7 of the last 10 days and is down by -4.96% for this period.

The cryptocurrency lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at \$0.0008 will firstly indicate a stronger rate of rising. Given the current short-term trend, the cryptocurrency is expected to rise 17.06% during the next 3 months and, with a 90% probability hold a price between \$0.0002 and \$0.0009 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The EvenCoin USD cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0007 and \$0.0007. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, June 05, 2024, and so far it has fallen -12.37%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

EvenCoin USD finds support from accumulated volume at \$0.0006 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.0007, \$0.0007 and \$0.0007.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved \$0.00018 between high and low, or 2.83%. For the last week the cryptocurrency has had daily average volatility of 2.47%.

The EvenCoin USD cryptocurrency holds several negative signals and despite the positive trend, we believe EvenCoin USD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: Medium

**Evaluation: Sell Candidate**