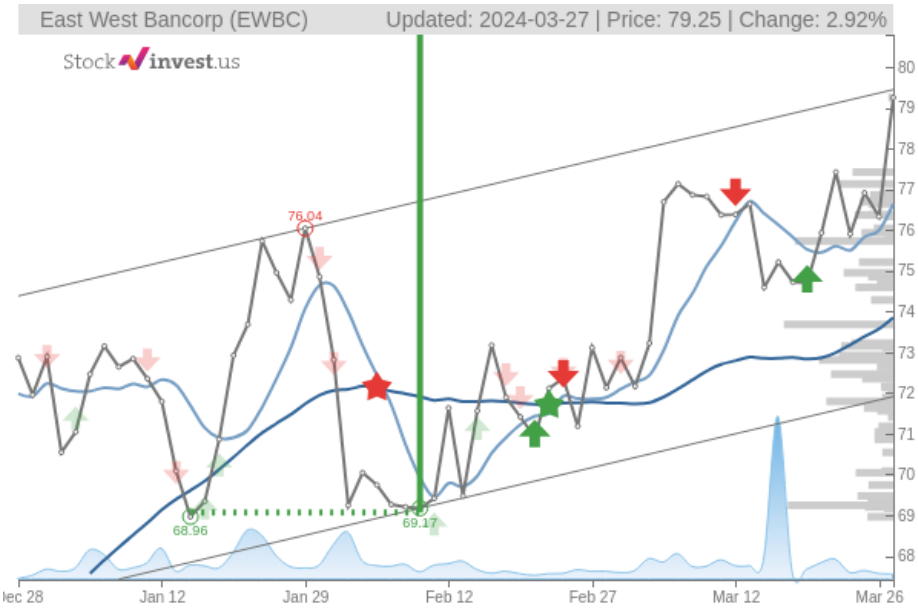
East West Bancorp (Wed, Mar 27, 2024)

Buy candidate since Feb 27, 2024 | Gain 8.40%

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score: **3.16**
#2528/ 30146

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **East West Bancorp** stock price gained **3.83%** on the last trading day (Wednesday, 27th Mar 2024), rising from **$76.33** to **$79.25**. During the last trading day the stock fluctuated **3.26%** from a day low at **$76.75** to a day high of **$79.25**. The price has been going up and down for this period, and there has been a 3.41% gain for the last 2 weeks. Volume fell on the last day by **-27 thousand** shares and in total, **626** thousand shares were bought and sold for approximately **$49.59** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **$79.44** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **6.81%** during the next 3 months and, with a 90% probability hold a price between **$76.81** and **$84.85** at the end of this 3-month period.

The **East West Bancorp** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$76.64** and **$73.85**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, February 08, 2024**, and so far it has risen 14.57%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **$75.21** and **$73.68**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **$2.50 (3.26%)** between high and low. For the last week, the stock has had daily average volatility of **2.20%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **East West Bancorp** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate

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