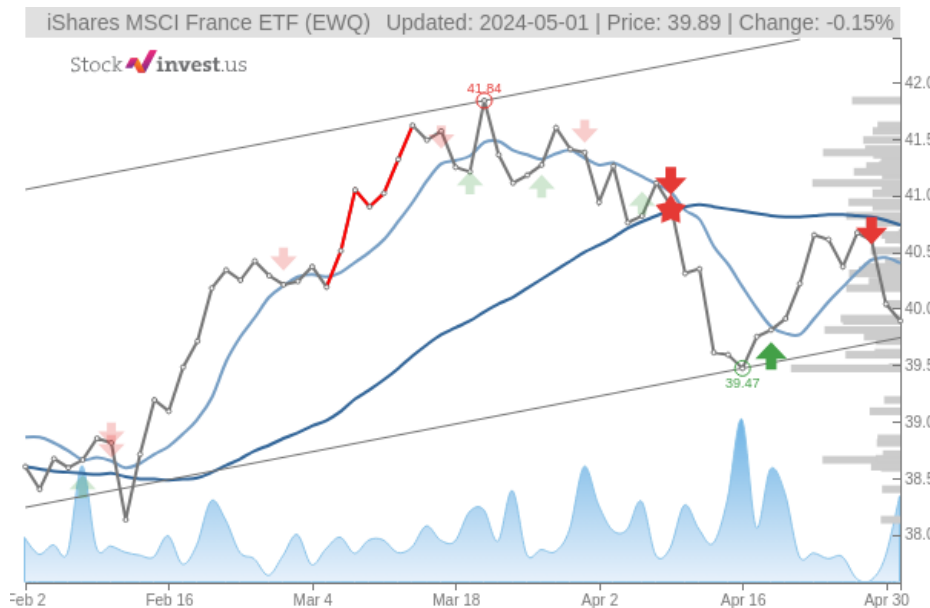


iShares MSCI France ETF (Wed, May 01, 2024)

Buy candidate since Apr 29, 2024

Loss -1.75%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-0.652**

#8926/ 30053

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **iShares MSCI France** ETF price fell by **-0.375%** on the last day (Wednesday, 1st May 2024) from **\$40.04** to **\$39.89**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **1.59%** from a day low at **\$39.82** to a day high of **\$40.46**. The price has been going up and down for this period, and there has been a 0.35% gain for the last 2 weeks. Volume has increased on the last day by **515 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **832 thousand** shares were bought and sold for approximately **\$33.19** million.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$39.74 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **3.66%** during the next 3 months and, with a 90% probability hold a price between **\$41.19** and **\$44.11** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 1.06%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **iShares MSCI France** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$40.40** and **\$40.74**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

iShares MSCI France finds support from accumulated volume at \$39.81 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$39.91**, **\$41.11** and **\$41.38**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.635** between high and low, or **1.59%**. For the last week the ETF has had daily average volatility of **1.05%**.

iShares MSCI France holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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